

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
ADP PROPERTY LTD**

Traviss & Co Limited
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

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FOR THE YEAR ENDED 30 September 2023**

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ADP PROPERTY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 September 2023

DIRECTOR: D J M Preston

SECRETARY: D J M Preston

REGISTERED OFFICE: 17 Swan Court
Swan Street
Petersfield
Hampshire
GU32 3FD

REGISTERED NUMBER: 04273658 (England and Wales)

ACCOUNTANTS: Traviss & Co Limited
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

BALANCE SHEET
30 September 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		607		93
Investment property	5		<u>120,000</u>		<u>120,000</u>
			120,607		120,093
CURRENT ASSETS					
Cash at bank		2,928		2,670	
CREDITORS					
Amounts falling due within one year	6	<u>2,484</u>		<u>2,240</u>	
NET CURRENT ASSETS			<u>444</u>		<u>430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,051		120,523
CREDITORS					
Amounts falling due after more than one year	7		11,500		13,500
NET ASSETS			<u>109,551</u>		<u>107,023</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	8		36,075		36,075
Retained earnings			<u>73,474</u>		<u>70,946</u>
SHAREHOLDERS' FUNDS			<u>109,551</u>		<u>107,023</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 September 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 March 2024 and were signed by:

D J M Preston - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 September 2023**

1. STATUTORY INFORMATION

ADP Property Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income and management charges.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

No depreciation has been provided on the freehold property as it is held for investment purposes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 October 2022

281

Additions

908

At 30 September 2023

1,189

DEPRECIATION

At 1 October 2022

188

Charge for year

394

At 30 September 2023

582

NET BOOK VALUE

At 30 September 2023

607

At 30 September 2022

93

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 September 2023

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 October 2022

and 30 September 2023

120,000

NET BOOK VALUE

At 30 September 2023

120,000

At 30 September 2022

120,000

Fair value at 30 September 2023 is represented by:

Valuation in 2010

£
175,000

Valuation in 2021

(55,000)

120,000

If the investment property had not been revalued it would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>83,925</u>	<u>83,925</u>

The investment property was valued on an open market basis on 30 September 2021 by the directors .

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	1,164	1,290
Other creditors	<u>1,320</u>	<u>950</u>
	<u><u>2,484</u></u>	<u><u>2,240</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	<u>11,500</u>	<u>13,500</u>

8. RESERVES

Revaluation
reserve
£

At 1 October 2022

and 30 September 2023

36,075