

Company Registration No. 03441286 (England and Wales)

ADROIT TECHNOLOGIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020
PAGES FOR FILING WITH REGISTRAR

ADROIT TECHNOLOGIES LIMITED

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ADROIT TECHNOLOGIES LIMITED

BALANCE SHEET

AS AT 29 FEBRUARY 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	3		1,019		1,421
Current assets					
Debtors	4	18,260		35,309	
Cash at bank and in hand		90,444		151,029	
		<u>108,704</u>		<u>186,338</u>	
Creditors: amounts falling due within one year	5	<u>(23,308)</u>		<u>(29,025)</u>	
Net current assets			85,396		157,313
Total assets less current liabilities			<u>86,415</u>		<u>158,734</u>
Capital and reserves					
Called up share capital	6		100		9,000
Profit and loss reserves			86,315		149,734
Total equity			<u>86,415</u>		<u>158,734</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 20 November 2020 and are signed on its behalf by:

Mr M J Ballinger
Director

Mr N A Ball
Director

Company Registration No. 03441286

ADROIT TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Accounting policies

Company information

Adroit Technologies Limited is a private company limited by shares incorporated in England and Wales. The registered office is 144 Colleys Lane, Willaston, Nantwich, Cheshire, CW5 6NU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	15% reducing balance, 33.3% computers
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.5 Taxation

The tax expense represents the sum of the tax currently payable .

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

ADROIT TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Accounting policies (Continued)

1.6 Retirement benefits

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	2	2

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 March 2019	9,419
Additions	610
At 29 February 2020	10,029
Depreciation and impairment	
At 1 March 2019	7,998
Depreciation charged in the year	1,012
At 29 February 2020	9,010
Carrying amount	
At 29 February 2020	1,019
At 28 February 2019	1,421

4 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	18,260	31,809
Other debtors	-	3,500
	18,260	35,309

ADROIT TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2020

4 Debtors (Continued)

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	771	4,674
Taxation and social security	13,368	20,427
Other creditors	9,169	3,924
	<u>23,308</u>	<u>29,025</u>
	<u><u>23,308</u></u>	<u><u>29,025</u></u>

6 Called up share capital

	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid		
50 (2019: 4,500) A Ordinary shares of £1 each	50	4,500
50 (2019: 4,500) B Ordinary shares of £1 each	50	4,500
	<u>100</u>	<u>9,000</u>
	<u><u>100</u></u>	<u><u>9,000</u></u>

During the year the company reduced its issued share capital.

