

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

Advanced 3d Systems Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2013

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

DIRECTORS: P D Martin
P A Wilson

REGISTERED OFFICE: 20 New Street
Braintree
Essex
CM7 1ES

REGISTERED NUMBER: 07256430 (England and Wales)

ACCOUNTANTS: Jaynes & Co
20 New Street
Braintree
Essex
CM7 1ES

Abbreviated Balance Sheet
31 May 2013

| | Notes | 31.5.13 £ | £ | 31.5.12 £ | £ |
|--|-------|--------------|---------|--------------|---------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | - | | 1,600 |
| CURRENT ASSETS | | | | | |
| Debtors | | - | | 72 | |
| Cash at bank | | - | | 1,147 | |
| | | - | | 1,219 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 2,891 | | 2,790 | |
| NET CURRENT LIABILITIES | | | (2,891) | | (1,571) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (2,891) | | 29 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | (2,893) | | 27 |
| SHAREHOLDERS' FUNDS | | | (2,891) | | 29 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2014 and were signed on its behalf
by:

P D Martin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

Total
£

COST

| | |
|----------------|---------|
| At 1 June 2012 | 2,500 |
| Additions | 667 |
| Disposals | (3,167) |
| At 31 May 2013 | - |

DEPRECIATION

| | |
|------------------------|-------|
| At 1 June 2012 | 900 |
| Eliminated on disposal | (900) |
| At 31 May 2013 | - |

NET BOOK VALUE

| | |
|----------------|-------|
| At 31 May 2013 | - |
| At 31 May 2012 | 1,600 |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.5.13 | 31.5.12 |
|---------|----------|-------------------|---------|---------|
| | | £1 | £ | £ |
| 2 | Ordinary | | 2 | 2 |