

REGISTERED NUMBER: 04933402 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

**ADVANCED COMPUTER SERVICES (LONDON)
LIMITED**

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for the Year Ended 31 October 2016**

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**ADVANCED COMPUTER SERVICES (LONDON)
LIMITED**

**COMPANY INFORMATION
for the Year Ended 31 October 2016**

DIRECTOR: B J Bridgman

SECRETARY: P J Bridgman

REGISTERED OFFICE: Highfield House
Roydon Road
Stanstead Abbots
Ware
Hertfordshire
SG12 8JR

REGISTERED NUMBER: 04933402 (England and Wales)

ACCOUNTANTS: KNIGHT WHEELER LIMITED
Chartered Accountants
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

**ADVANCED COMPUTER SERVICES (LONDON)
LIMITED (REGISTERED NUMBER: 04933402)**

**BALANCE SHEET
31 October
2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	723	875
CURRENT ASSETS			
Stocks		100	100
Debtors	5	10,512	9,001
Cash at bank		<u>97,928</u>	<u>83,809</u>
		108,540	92,910
CREDITORS			
Amounts falling due within one year	6	<u>(36,646)</u>	<u>(59,510)</u>
NET CURRENT ASSETS		<u>71,894</u>	<u>33,400</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,617</u>	<u>34,275</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>72,517</u>	<u>34,175</u>
SHAREHOLDERS' FUNDS		<u>72,617</u>	<u>34,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 May 2017 and were signed by:

B J Bridgman - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2016**

1. STATUTORY INFORMATION

Advanced Computer Services (London) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the company and rounded to the nearest pound.

Transition to Financial Reporting Standard 102

The date of transition for the Financial Reporting Standard 102 purposes was 1st November 2014. As part of the transition process, there have been no changes to accounting policies. In addition, there have been no transitional adjustments necessary to reconcile equity determined in accordance with the previous financial reporting framework to equity determined in accordance with the Financial Reporting Standard 102 as at the date of transition and at the end of the latest period presented in the company's most recent financial statements determined in accordance with its previous financial reporting framework. No transitional adjustments have been required, in addition, to reconcile the profit or loss determined in accordance with the company's previous financial reporting framework for the latest period in the company's most recent annual financial statements to its profit or loss determined in accordance with the Financial Reporting Standard 102 for the same period.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office fittings & equipment	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain

exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other 'deferred tax' assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2016**

2. ACCOUNTING POLICIES - continued

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Office fittings & equipment £	Computer equipment £	Totals £
COST			
At 1 November 2015	145	4,459	4,604
Additions	<u>353</u>	<u>-</u>	<u>353</u>
At 31 October 2016	<u>498</u>	<u>4,459</u>	<u>4,957</u>
DEPRECIATION			
At 1 November 2015	144	3,585	3,729
Charge for year	<u>71</u>	<u>434</u>	<u>505</u>
At 31 October 2016	<u>215</u>	<u>4,019</u>	<u>4,234</u>
NET BOOK VALUE			
At 31 October 2016	<u>283</u>	<u>440</u>	<u>723</u>
At 31 October 2015	<u>1</u>	<u>874</u>	<u>875</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	10,512	9,000
Other debtors	<u>-</u>	<u>1</u>
	<u>10,512</u>	<u>9,001</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxation and social security	30,080	25,829
Other creditors	<u>6,566</u>	<u>33,681</u>
	<u>36,646</u>	<u>59,510</u>

7. RELATED PARTY DISCLOSURES

During the year, dividends of £39,060 (2015: £82,560) were paid to the director Mr Ben Bridgman. In addition, dividends of £13,020 (2015: £29,520) were paid to the wife of the director, Mrs Gemma Bridgman.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2016**

8. ULTIMATE CONTROLLING PARTY

The controlling party is B J Bridgman.