

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021**

**FOR**

**ADVANCED COMPUTER SERVICES (LONDON)  
LIMITED**

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for the Year Ended 31 October 2021**

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**ADVANCED COMPUTER SERVICES (LONDON)  
LIMITED**

**COMPANY INFORMATION  
for the Year Ended 31 October 2021**

**DIRECTOR:** B J Bridgman

**SECRETARY:** P J Bridgman

**REGISTERED OFFICE:** Highfield House  
Roydon Road  
Stanstead Abbots  
Ware  
Hertfordshire  
SG12 8JR

**REGISTERED NUMBER:** 04933402 (England and Wales)

**ACCOUNTANTS:** Knight Wheeler Sanson Limited  
17 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**ADVANCED COMPUTER SERVICES (LONDON)  
LIMITED (REGISTERED NUMBER: 04933402)**

**BALANCE SHEET  
31 October 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	117,222	23
<b>CURRENT ASSETS</b>			
Debtors	5	10,230	9,075
Cash at bank		<u>75,193</u>	<u>28,858</u>
		85,423	37,933
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(51,730)</u>	<u>(37,801)</u>
<b>NET CURRENT ASSETS</b>		<u>33,693</u>	<u>132</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		150,915	155
<b>PROVISIONS FOR LIABILITIES</b>		<u>(23,441)</u>	-
<b>NET ASSETS</b>		<u><u>127,474</u></u>	<u><u>155</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>127,374</u>	<u>55</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>127,474</u></u>	<u><u>155</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ADVANCED COMPUTER SERVICES (LONDON)  
LIMITED (REGISTERED NUMBER: 04933402)**

**BALANCE SHEET - continued  
31 October 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 October 2022 and were signed by:

B J Bridgman - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2021**

**1. STATUTORY INFORMATION**

Advanced Computer Services (London) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the company and rounded to the nearest pound.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover relates to the provision of computer consultancy services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office fittings & equipment	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other 'deferred tax' assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

**ADVANCED COMPUTER SERVICES (LONDON)  
LIMITED (REGISTERED NUMBER: 04933402)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2021**

**4. TANGIBLE FIXED ASSETS**

	Office fittings & equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 November 2020	498	-	8,076	8,574
Additions	-	156,293	-	156,293
At 31 October 2021	<u>498</u>	<u>156,293</u>	<u>8,076</u>	<u>164,867</u>
<b>DEPRECIATION</b>				
At 1 November 2020	495	-	8,056	8,551
Charge for year	2	39,073	19	39,094
At 31 October 2021	<u>497</u>	<u>39,073</u>	<u>8,075</u>	<u>47,645</u>
<b>NET BOOK VALUE</b>				
At 31 October 2021	<u>1</u>	<u>117,220</u>	<u>1</u>	<u>117,222</u>
At 31 October 2020	<u>3</u>	<u>-</u>	<u>20</u>	<u>23</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	10,230	-
Other debtors	-	9,075
	<u>10,230</u>	<u>9,075</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Taxation and social security	47,657	33,123
Other creditors	4,073	4,678
	<u>51,730</u>	<u>37,801</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2021**

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2021 and 31 October 2020:

	2021 £	2020 £
<b>B J Bridgman</b>		
Balance outstanding at start of year	9,075	8,362
Amounts advanced	39,043	9,075
Amounts repaid	(49,000)	(8,362)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(882)</u>	<u>9,075</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £49,000 (2020 - £154,800) were paid to the director .