

Registered Number NI072570

ADVANCED ELECTRONIC SOLUTIONS GLOBAL LTD

Abbreviated Accounts

31 May 2015

ADVANCED ELECTRONIC SOLUTIONS GLOBAL LTD**Abbreviated Balance Sheet as at 31 May 2015****Registered Number
NI072570**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	57,352	26,660
Investments		-	-
		<u>57,352</u>	<u>26,660</u>
Current assets			
Stocks		176,429	115,000
Debtors		105,911	81,647
Investments		-	-
Cash at bank and in hand		58,875	28,646
		<u>341,215</u>	<u>225,293</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(76,557)	(81,312)
Net current assets (liabilities)		<u>264,658</u>	<u>143,981</u>
Total assets less current liabilities		<u>322,010</u>	<u>170,641</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>322,010</u>	<u>170,641</u>
Capital and reserves			
Called up share capital	3	100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		321,910	170,541
Shareholders' funds		<u>322,010</u>	<u>170,641</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 August 2015

And signed on their behalf by:

Mr Paul Creighton, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line

Fixtures, fittings and equipment - 25% straight line

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	70,846
Additions	55,326
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>126,172</u>
Depreciation	

	<i>£</i>
At 1 June 2014	44,186
Charge for the year	24,634
On disposals	-
At 31 May 2015	<u>68,820</u>
Net book values	
At 31 May 2015	<u>57,352</u>
At 31 May 2014	<u>26,660</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100