

Unaudited Financial Statements
for the Year Ended 31 August 2024
for
Advanced Estates Group Limited

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for the Year Ended 31 August 2024

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Advanced Estates Group Limited

Company Information
for the Year Ended 31 August 2024

DIRECTORS:

S L Robinson
Mrs S J Robinson

REGISTERED OFFICE:

1 Racecourse Road
Persnore
Worcestershire
WR10 2EY

REGISTERED NUMBER:

12015753 (England and Wales)

ACCOUNTANTS:

Attwoods
Perrott House
17 Bridge Street
Persnore
Worcestershire
WR10 1AJ

Balance Sheet
31 August 2024

| | Notes | 31.8.24 £ | £ | 31.8.23 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 1,477,253 | | 1,428,755 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 544,614 | | 7,219 | |
| Cash at bank | | 83,790 | | 619,673 | |
| | | 628,404 | | 626,892 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | - | | 5,300 | |
| NET CURRENT ASSETS | | | 628,404 | | 621,592 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 2,105,657 | | 2,050,347 |
| PROVISIONS FOR LIABILITIES | | | 30,098 | | 16,018 |
| NET ASSETS | | | 2,075,559 | | 2,034,329 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1,000 | | 1,000 |
| Retained earnings | | | 2,074,559 | | 2,033,329 |
| | | | 2,075,559 | | 2,034,329 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 December 2024 and were signed on its behalf by:

S L Robinson - Director

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. STATUTORY INFORMATION

Advanced Estates Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------|
| Freehold property | - 2% on cost |
| Plant and machinery | - 15% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

4. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Totals £ |
|-----------------------|------------------------------------|--------------------------------------|-------------------------|
| COST | | | |
| At 1 September 2023 | 1,553,120 | 10,000 | 1,563,120 |
| Additions | 82,400 | - | 82,400 |
| At 31 August 2024 | <u>1,635,520</u> | <u>10,000</u> | <u>1,645,520</u> |
| DEPRECIATION | | | |
| At 1 September 2023 | 128,488 | 5,877 | 134,365 |
| Charge for year | 32,402 | 1,500 | 33,902 |
| At 31 August 2024 | <u>160,890</u> | <u>7,377</u> | <u>168,267</u> |
| NET BOOK VALUE | | | |
| At 31 August 2024 | <u>1,474,630</u> | <u>2,623</u> | <u>1,477,253</u> |
| At 31 August 2023 | <u>1,424,632</u> | <u>4,123</u> | <u>1,428,755</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------------|-----------------------|---------------------|
| | 31.8.24 | 31.8.23 |
| | £ | £ |
| Amounts owed by group undertakings | 527,468 | - |
| VAT | 16,730 | 6,868 |
| Prepayments | 416 | 351 |
| | <u>544,614</u> | <u>7,219</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|----------|----------------|--------------|
| | 31.8.24 | 31.8.23 |
| | £ | £ |
| Taxation | - | 5,300 |

7. ULTIMATE CONTROLLING PARTY

Advanced Estates Group Ltd is wholly owned by its parent company Advanced Group Ventures Ltd. Its registered office is at 1 Racecourse Road, Pershore, Worcestershire, WR10 2EY

The ultimate controlling parties are Stewart Robinson and Samantha Robinson who own 55% and 45% of the ultimate parent company.