

**ADVANCED JETTING SYSTEMS LIMITED**

**Company Registration Number:  
SC159418 (Scotland)**

**Unaudited statutory accounts for the year ended 31 December 2019**

**Period of accounts**

**Start date: 1 January 2019**

**End date: 31 December 2019**

# **ADVANCED JETTING SYSTEMS LIMITED**

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# **ADVANCED JETTING SYSTEMS LIMITED**

## **Directors' report period ended 31 December 2019**

The directors present their report with the financial statements of the company for the period ended 31 December 2019

### **Principal activities of the company**

Principal activities are mainly in the area of Plant Hire of equipment used in the Construction Industry

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 January 2019 to 31 December 2019**

Moira R Johnston  
Andrew Willison

**Secretary** Stronach's Solicitors ,28 Albyn Place , Aberdeen . AB10 1YL

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**22 August 2020**

And signed on behalf of the board by:

**Name: Moira R Johnston**  
**Status: Director**

# ADVANCED JETTING SYSTEMS LIMITED

## Profit And Loss Account for the Period Ended 31 December 2019

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Turnover:	<b>43,500</b>	40,000
Cost of sales:	<b>( 4,253 )</b>	( 15,596 )
<b>Gross profit(or loss):</b>	<b>39,247</b>	24,404
Distribution costs:	<b>0</b>	0
Administrative expenses:	<b>( 46,647 )</b>	( 55,058 )
<b>Operating profit(or loss):</b>	<b>(7,400)</b>	(30,654)
Interest payable and similar charges:	<b>( 97 )</b>	( 580 )
<b>Profit(or loss) before tax:</b>	<b>(7,497)</b>	(31,234)
Tax:	<b>0</b>	0
<b>Profit(or loss) for the financial year:</b>	<b>(7,497)</b>	(31,234)

# ADVANCED JETTING SYSTEMS LIMITED

## Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	3	54,461	91,664
Investments:		0	0
<b>Total fixed assets:</b>		<u>54,461</u>	<u>91,664</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	4	1,985	800
Cash at bank and in hand:		0	740
<b>Total current assets:</b>		<u>1,985</u>	<u>1,540</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	5	( 86,200 )	( 115,462 )
<b>Net current assets (liabilities):</b>		<u>(84,215)</u>	<u>(113,922)</u>
<b>Total assets less current liabilities:</b>		<u>(29,754)</u>	<u>( 22,258 )</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>(29,754)</u>	<u>(22,258)</u>
<b>Capital and reserves</b>			
Called up share capital:		185,000	185,000
Share premium account:		0	0
Other reserves:		(214,754)	(207,258 )
Profit and loss account:		0	0
<b>Total Shareholders' funds:</b>		<u>( 29,754 )</u>	<u>(22,258)</u>

The notes form part of these financial statements

# ADVANCED JETTING SYSTEMS LIMITED

## Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 22 August 2020  
and signed on behalf of the board by:**

Name: Moira R Johnston  
Status: Director

The notes form part of these financial statements

# **ADVANCED JETTING SYSTEMS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Tangible fixed assets depreciation policy**

Depreciation is calculated so as to write off the cost or valuation of an asset , less its residual value , over the useful economic life of that asset as follows :If there is an indication that there has been a significant change in depreciation rate , useful life or residual value of tangible assets , the depreciation is revised prospectively to reflect the new estimates .

# ADVANCED JETTING SYSTEMS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 2. Employees

	<i><b>2019</b></i>	<i><b>2018</b></i>
Average number of employees during the period	<b>1</b>	1



# ADVANCED JETTING SYSTEMS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles
Cost	£	£	£	£	£
At 1 January 2019	14,488	327,680	10,813	0	64,826
Additions					
Disposals		( 50,000 )			
Revaluations					
Transfers					
At 31 December 2019	14,488	277,680	10,813	0	64,826
<b>Depreciation</b>					
At 1 January 2019	13,908	246,810	10,813	0	54,612
Charge for year	580	1,266	0	0	5,107
On disposals		( 19,750 )			
Other adjustments					
At 31 December 2019	14,488	228,326	10,813	0	59,719
<b>Net book value</b>					
At 31 December 2019	0	49,354	0	0	5,107
At 31 December 2018	580	80,870	0	0	10,214

# ADVANCED JETTING SYSTEMS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 4. Debtors

	<i><b>2019</b></i>	<i><b>2018</b></i>
	<i><b>£</b></i>	<i><b>£</b></i>
Trade debtors	<b>1,985</b>	800
Prepayments and accrued income	<b>0</b>	0
Other debtors	<b>0</b>	0
Total	<b>1,985</b>	800
Debtors due after more than one year:	<b>0</b>	0

# ADVANCED JETTING SYSTEMS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 5. Creditors: amounts falling due within one year note

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>0</b>	1,262
Amounts due under finance leases and hire purchase contracts	<b>0</b>	0
Trade creditors	<b>86,200</b>	114,200
Taxation and social security	<b>0</b>	0
Accruals and deferred income	<b>0</b>	0
Total	<b>86,200</b>	115,462