

Company registration number 03334270 (England and Wales)

**ADVANCED LABELLING SYSTEMS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**  
**PAGES FOR FILING WITH REGISTRAR**

# ADVANCED LABELLING SYSTEMS LIMITED

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# ADVANCED LABELLING SYSTEMS LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	5		75,047		38,640
<b>Current assets</b>					
Stocks		437,894		468,088	
Debtors	6	402,476		153,452	
Cash at bank and in hand		337,907		475,235	
		<u>1,178,277</u>		<u>1,096,775</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(942,450)</u>		<u>(833,528)</u>	
<b>Net current assets</b>			235,827		263,247
<b>Net assets</b>			<u>310,874</u>		<u>301,887</u>
<b>Capital and reserves</b>					
Called up share capital			196,077		196,077
Share premium account			260,776		260,776
Profit and loss reserves			<u>(145,979)</u>		<u>(154,966)</u>
<b>Total equity</b>			<u>310,874</u>		<u>301,887</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 20 January 2025 and are signed on its behalf by:

P A Donaldson  
**Director**

I V Turner  
**Director**

Company registration number 03334270 (England and Wales)

# ADVANCED LABELLING SYSTEMS LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

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### 1 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Accounting policies

#### Company information

Advanced Labelling Systems Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit B Bandet Way, Thame Industrial Estate, Thame, Oxfordshire, OX9 3SJ.

#### 2.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 2.2 Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### 2.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Trade Mark	20% straight line
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# ADVANCED LABELLING SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 2 Accounting policies

(Continued)

#### 2.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% straight line
Plant and machinery	8% to 20% straight line
Computer and office equipment	20% or 33% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 2.5 Impairment of fixed assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

#### 2.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials. Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

#### 2.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 2.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2.9 Retirement benefits

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss accounts as they become payable in accordance with the rules of the scheme.

# ADVANCED LABELLING SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 2 Accounting policies

(Continued)

#### 2.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	17	17
	==	==

### 4 Intangible fixed assets

Trade Mark  
£

#### Cost

At 1 January 2024 and 31 December 2024

766

#### Amortisation and impairment

At 1 January 2024 and 31 December 2024

766

#### Carrying amount

At 31 December 2024

-

At 31 December 2023

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# ADVANCED LABELLING SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 5 Tangible fixed assets

	Leasehold improvements	Plant and machinery	Computer and office equipment	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2024	7,412	232,259	91,588	-	331,259
Additions	-	25,500	-	26,000	51,500
	<u>7,412</u>	<u>257,759</u>	<u>91,588</u>	<u>26,000</u>	<u>382,759</u>
At 31 December 2024	7,412	257,759	91,588	26,000	382,759
<b>Depreciation and impairment</b>					
At 1 January 2024	3,878	197,153	91,588	-	292,619
Depreciation charged in the year	925	12,001	-	2,167	15,093
	<u>4,803</u>	<u>209,154</u>	<u>91,588</u>	<u>2,167</u>	<u>307,712</u>
At 31 December 2024	4,803	209,154	91,588	2,167	307,712
<b>Carrying amount</b>					
At 31 December 2024	<u>2,609</u>	<u>48,605</u>	<u>-</u>	<u>23,833</u>	<u>75,047</u>
At 31 December 2023	<u>3,534</u>	<u>35,106</u>	<u>-</u>	<u>-</u>	<u>38,640</u>

### 6 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	306,971	149,209
Other debtors	3,475	1,979
Prepayments and accrued income	92,030	2,264
	<u>402,476</u>	<u>153,452</u>

### 7 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	602,271	315,674
Taxation and social security	45,184	45,370
Invoices sent in advance	223,995	425,984
Accruals and deferred income	71,000	46,500
	<u>942,450</u>	<u>833,528</u>

# ADVANCED LABELLING SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 8 Operating lease commitments

#### Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2024	2023
£	£
271,508	350,617
<u>          </u>	<u>          </u>



