

**ADVANCED STUDWELDING SYSTEMS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2024**

ADVANCED STUDWELDING SYSTEMS LIMITED
UNAUDITED ACCOUNTS
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ADVANCED STUDWELDING SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2024

Directors	Mr A Barnes Mrs C Barnes Mr M Barnes
Secretary	Mr M Barnes
Company Number	04602241 (England and Wales)
Registered Office	UNIT 30 CINNAMON BROW BUSINESS PARK MAKERFIELD WAY INCE WIGAN LANCASHIRE WN2 2PR
Accountants	P A Hull & Co Beech House 23 Ladies Lane Hindley, Wigan Lancashire WN2 2QA

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ADVANCED STUDWELDING SYSTEMS LIMITED FOR THE YEAR ENDED 31 JANUARY 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ADVANCED STUDWELDING SYSTEMS LIMITED for the year ended 31 January 2024 as set out on pages [5](#) - [7](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 7/16 as detailed at [icaew.com/compilation](https://www.icaew.com/compilation).

P A Hull & Co
Chartered Accountants

Beech House
23 Ladies Lane
Hindley, Wigan
Lancashire
WN2 2QA

26 July 2024

ADVANCED STUDWELDING SYSTEMS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	30,911	9,258
Current assets			
Inventories		54,600	83,149
Debtors	5	115,741	18,713
Cash at bank and in hand		99,448	88,103
		<u>269,789</u>	<u>189,965</u>
Creditors: amounts falling due within one year	6	(189,002)	(87,805)
Net current assets		<u>80,787</u>	<u>102,160</u>
Total assets less current liabilities		111,698	111,418
Creditors: amounts falling due after more than one year	7	(13,334)	(33,334)
Provisions for liabilities			
Deferred tax		(5,802)	(2,860)
Net assets		<u>92,562</u>	<u>75,224</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		92,462	75,124
Shareholders' funds		<u>92,562</u>	<u>75,224</u>

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2024 and were signed on its behalf by

Mr A Barnes
Director

Company Registration No. 04602241

ADVANCED STUDWELDING SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2024

1 Statutory information

ADVANCED STUDWELDING SYSTEMS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04602241. The registered office is UNIT 30 CINNAMON BROW BUSINESS PARK, MAKERFIELD WAY INCE, WIGAN, LANCASHIRE, WN2 2PR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% straight line
Plant & machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures & fittings	25% Reducing balance
Computer equipment	25% Reducing balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 February 2023	3,544	11,720	34,419	49,683
Additions	-	31,978	2,635	34,613
Disposals	-	(11,720)	-	(11,720)
At 31 January 2024	3,544	31,978	37,054	72,576
Depreciation				
At 1 February 2023	3,533	8,941	27,951	40,425
Charge for the year	3	7,994	2,182	10,179
On disposals	-	(8,939)	-	(8,939)
At 31 January 2024	3,536	7,996	30,133	41,665
Net book value				
At 31 January 2024	8	23,982	6,921	30,911
At 31 January 2023	11	2,779	6,468	9,258

ADVANCED STUDWELDING SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2024

5 Debtors	2024	2023
	£	£
Amounts falling due within one year		
Trade debtors	115,741	42,330
Accrued income and prepayments	-	(23,617)
	<u>115,741</u>	<u>18,713</u>
6 Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	10,000	-
VAT	36,364	9,976
Trade creditors	84,875	38,340
Taxes and social security	25,415	15,857
Other creditors	-	105
Loans from directors	30,348	20,348
Accruals	2,000	3,179
	<u>189,002</u>	<u>87,805</u>
7 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Bank loans	<u>13,334</u>	<u>33,334</u>
8 Share capital	2024	2023
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

9 Transactions with related parties

During the year the company paid rent of £12,000 and Consultancy fees of £10,000 to A & C Barnes, directors of the company.

10 Average number of employees

During the year the average number of employees was 5 (2023: 5).