

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Advanced Vehicle Technology Limited**

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for the Year Ended 31 December 2015**

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Advanced Vehicle Technology Limited

**Company
Information
for the Year Ended 31 December 2015**

DIRECTOR: J A H Mangoletsi

SECRETARY: FFT Company Secretarial Limited

REGISTERED OFFICE: Reedham House
31 King Street West
Manchester
M3 2PJ

REGISTERED NUMBER: 02771911 (England and Wales)

ACCOUNTANTS: Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

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Abbreviated Balance Sheet
31 December
2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		3,331		2,973
Tangible assets	3		<u>64,943</u>		<u>66,818</u>
			68,274		69,791
CURRENT ASSETS					
Stocks		162,443		162,544	
Debtors		<u>5,960</u>		<u>29</u>	
		168,403		162,573	
CREDITORS					
Amounts falling due within one year	4	<u>176,790</u>		<u>182,626</u>	
NET CURRENT LIABILITIES			<u>(8,387)</u>		<u>(20,053)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,887</u>		<u>49,738</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			45,716		45,716
Profit and loss account			<u>14,169</u>		<u>4,020</u>
SHAREHOLDERS' FUNDS			<u>59,887</u>		<u>49,738</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2016 and were signed by:

J A H Mangoletsi - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoice value of goods provided net of value added tax.

Patents and licences

Patents and licences are amortised on a straight line basis over the term of the related contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - 2% on cost
Plant and machinery - 7.5% on cost
Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company's financial statements for the year ended 31 December 2015 have been prepared on a going concern basis as, after making appropriate enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2015

2,973

Additions

358

At 31 December 2015

3,331

NET BOOK VALUE

At 31 December 2015

3,331

At 31 December 2014

2,973

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2015	153,935
Additions	597
At 31 December 2015	<u>154,532</u>
DEPRECIATION	
At 1 January 2015	87,117
Charge for year	2,472
At 31 December 2015	<u>89,589</u>
NET BOOK VALUE	
At 31 December 2015	<u>64,943</u>
At 31 December 2014	<u>66,818</u>

4. CREDITORS

Creditors include an amount of £ 24,146 (2014 - £ 24,076) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

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