

REGISTERED NUMBER: 04924611 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2019
for
Advent Travel Limited

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for the Year Ended 31 October 2019

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Advent Travel Limited
Company
Information
for the Year Ended 31 October 2019

DIRECTORS:	K Pearce Ms J Boynton Ms C Pearce
SECRETARY:	Ms B Pearce
REGISTERED OFFICE:	102 Beverley Road Hull East Yorkshire HU3 1YA
REGISTERED NUMBER:	04924611 (England and Wales)
ACCOUNTANTS:	Norrie Gibson & Co Limited Grosvenor House 100-102 Beverley Road HULL East Yorkshire HU3 1YA

Balance Sheet
31 October
2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		17,167		22,859
CURRENT ASSETS					
Debtors	5	566		1,055	
Cash at bank		3,065		<u>510</u>	
		3,631		<u>1,565</u>	
CREDITORS					
Amounts falling due within one year	6	26,091		<u>22,197</u>	
NET CURRENT LIABILITIES			(22,460)		(20,632)
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,293)		2,227
CREDITORS					
Amounts falling due after more than one year	7		(4,758)		(8,327)
PROVISIONS FOR LIABILITIES			-		<u>(3,075)</u>
NET LIABILITIES			(10,051)		<u>(9,175)</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			(10,054)		<u>(9,178)</u>
SHAREHOLDERS' FUNDS			(10,051)		<u>(9,175)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 February 2020 and were signed on its behalf
by:

K Pearce - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. STATUTORY INFORMATION

Advent Travel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 3) . continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2018 and 31 October 2019	<u>500</u>	<u>54,268</u>	<u>421</u>	<u>55,189</u>
DEPRECIATION				
At 1 November 2018	412	31,637	281	32,330
Charge for year	<u>13</u>	<u>5,658</u>	<u>21</u>	<u>5,692</u>
At 31 October 2019	<u>425</u>	<u>37,295</u>	<u>302</u>	<u>38,022</u>
NET BOOK VALUE				
At 31 October 2019	<u>75</u>	<u>16,973</u>	<u>119</u>	<u>17,167</u>
At 31 October 2018	<u>88</u>	<u>22,631</u>	<u>140</u>	<u>22,859</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2018 and 31 October 2019	<u>15,995</u>
DEPRECIATION	
At 1 November 2018	2,333
Charge for year	<u>3,415</u>
At 31 October 2019	<u>5,748</u>
NET BOOK VALUE	
At 31 October 2019	<u>10,247</u>
At 31 October 2018	<u>13,662</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>566</u>	<u>1,055</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	3,569	3,568
Trade creditors	(66)	158
Taxation and social security	16,087	16,049
Other creditors	<u>6,501</u>	<u>2,422</u>
	<u>26,091</u>	<u>22,197</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE
THAN ONE
YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>4,758</u>	<u>8,327</u>

8. **RELATED PARTY DISCLOSURES**

CONTROLLING PARTY

The company is under the control of Mr. K. Pearce, Ms. J. Boynton and Ms. C. Pearce.

RELATED PARTY TRANSACTIONS

There are no related party transactions.