

Unaudited Financial Statements  
for the Year Ended 31 December 2019  
for  
ADVISORY & FINANCE LTD

Vistra Accounting Services  
First Floor, Templeback  
10 Temple back  
Bristol  
BS1 6FL

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for the Year Ended 31 December 2019

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ADVISORY & FINANCE LTD  
Company Information  
for the Year Ended 31 December 2019

<b>Director:</b>	Mohammed Benslimane
<b>Secretary:</b>	Vistra Cosec Limited
<b>Registered office:</b>	Suite 1, 3rd Floor 11-12 St James's Square London SW1Y 4LB
<b>Registered number:</b>	05647739 (England and Wales)
<b>Accountants:</b>	Vistra Accounting Services First Floor, Templeback 10 Temple back Bristol BS1 6FL

Balance Sheet  
31 December 2019

	Notes	31/12/19 £	31/12/18 £
<b>CURRENT ASSETS</b>			
Debtors	4	102	1,453
Cash at bank		<u>46,114</u>	<u>287,191</u>
		46,216	288,644
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(46,507)</u>	<u>(261,846)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(291)</u>	<u>26,798</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(291)</u>	<u>26,798</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		4	4
Retained earnings	6	<u>(295)</u>	<u>26,794</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(291)</u>	<u>26,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 October 2020 and were signed by:

Mohammed Benslimane - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2019

1. **Statutory information**

Advisory & Finance Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is based on 5% of the sales received as noted in the agency agreement.

**Financial instruments**

The entity's financial instruments include basic financial instruments and consist of trade and other debtors and trade and other creditors. Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. Trade and other creditors are also recognised initially at transaction price plus attributable transaction costs.

Cash and cash equivalents comprise of cash at bank.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

The company is looking to cease trading in the near future, as such the accounts have been prepared on a basis other than that of a going concern.

3. **Employees and directors**

The average number of employees during the year was NIL (2018 - NIL).

4. **Debtors: amounts falling due within one year**

	31/12/19	31/12/18
	£	£
Other debtors	<u>102</u>	<u>1,453</u>

5. **Creditors: amounts falling due within one year**

	31/12/19	31/12/18
	£	£
Bank loans and overdrafts	-	1,774
Trade creditors	1,592	2,665
Other creditors	42,615	256,557
Accrued expenses	2,300	850
	<u>46,507</u>	<u>261,846</u>

The loan is unsecured interest free and repayable on demand.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 20196. **Reserves**Retained  
earnings  
£At 1 January 2019  
Deficit for the year  
At 31 December 201926,794  
(27,089)  
(295)