

REGISTERED NUMBER: 03100218 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

A.E. DISTRIBUTION LIMITED

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for the year ended 30 April 2017

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A.E. DISTRIBUTION LIMITED

COMPANY INFORMATION for the year ended 30 April 2017

DIRECTOR:

G Oldfield

SECRETARY:

Rapid Business Services Limited

REGISTERED OFFICE:

2nd Floor Romy House
163-167 Kings Road
Brentwood
Essex
CM14 4EG

REGISTERED NUMBER:

03100218 (England and Wales)

ACCOUNTANTS:

Marriotts Associates
2nd Floor, Romy House
163-167 Kings Road
Brentwood
Essex
CM14 4EG

BALANCE SHEET**30 April 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		11,870		15,802
CURRENT ASSETS					
Stocks		4,781		15,362	
Debtors	4	14,784		13,049	
Cash at bank		<u>59,436</u>		<u>-</u>	
		79,001		28,411	
CREDITORS					
Amounts falling due within one year	5	<u>98,972</u>		<u>88,413</u>	
NET CURRENT LIABILITIES			<u>(19,971)</u>		<u>(60,002)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,101)		(44,200)
CREDITORS					
Amounts falling due after more than one year	6		18,324		21,885
NET LIABILITIES			<u>(26,425)</u>		<u>(66,085)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(26,525)</u>		<u>(66,185)</u>
SHAREHOLDERS' FUNDS			<u>(26,425)</u>		<u>(66,085)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 31 January 2018 and were signed by:

G Oldfield - Director

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2017

1. STATUTORY INFORMATION

A.e. Distribution Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2017**3. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2016				
and 30 April 2017	<u>4,000</u>	<u>20,972</u>	<u>790</u>	<u>25,762</u>
DEPRECIATION				
At 1 May 2016	4,000	5,243	717	9,960
Charge for year	-	3,932	-	3,932
At 30 April 2017	<u>4,000</u>	<u>9,175</u>	<u>717</u>	<u>13,892</u>
NET BOOK VALUE				
At 30 April 2017	-	11,797	73	11,870
At 30 April 2016	-	15,729	73	15,802

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	14,784	11,381
Other debtors	-	1,668
	<u>14,784</u>	<u>13,049</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	1,205	5,553
Trade creditors	18,490	23,276
Taxation and social security	8,276	-
Other creditors	71,001	59,584
	<u>98,972</u>	<u>88,413</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>18,324</u>	<u>21,885</u>