

Company Registration No. 03891496 (England and Wales)

AGGMORE PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
PAGES FOR FILING WITH REGISTRAR

AGGMORE PROPERTIES LIMITED

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AGGMORE PROPERTIES LIMITED

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	4		64,858		67,918
Current assets					
Debtors	5	2,746,058		2,527,573	
Cash at bank and in hand		469,915		704,440	
		<u>3,215,973</u>		<u>3,232,013</u>	
Creditors: amounts falling due within one year	6	<u>(3,331)</u>		<u>(8,018)</u>	
Net current assets			3,212,642		3,223,995
Total assets less current liabilities			<u>3,277,500</u>		<u>3,291,913</u>
Capital and reserves					
Called up share capital	7		100,000		100,000
Profit and loss reserves			<u>3,177,500</u>		<u>3,191,913</u>
Total equity			<u>3,277,500</u>		<u>3,291,913</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 7 July 2025

C W Marsden
Director

Company Registration No. 03891496

AGGMORE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Company information

Aggmore Properties Limited is a private company limited by shares incorporated in England and Wales. The registered office is C/O Ajva Ltd, 59 Common Rise, Hitchin, Herts, England, SG4 0HW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Turnover

Turnover represents management charges receivable, commissions received and consultancy work.

Revenue is recognised when the significant risks and rewards of ownership have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	33.33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Fixed asset investments

Interests in subsidiaries, are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

Interests in quoted shares are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting end date. The gain or loss on valuation is recognised in profit or loss and is subsequently transferred within equity to the fair value reserve together with associated deferred tax.

AGGMORE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss.

1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Taxation

The tax expense represents the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

AGGMORE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies (Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Fair value reserve

The fair value reserve comprises the fair value downlift on the company's quoted shares investment. Any movement in the fair value of the investment and deferred tax associated with it is transferred from the profit and loss account into this reserve as a reserve movement in the Statement of Changes in Equity. The reserve is non-distributable.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	1	2
	==	==

3 Tangible fixed assets

	Fixtures, fittings & equipment
Cost	
At 1 August 2023 and 31 July 2024	554
	—
Depreciation and impairment	
At 1 August 2023 and 31 July 2024	554
	—
Carrying amount	
At 31 July 2024	-
	==
At 31 July 2023	-
	==

4 Fixed asset investments

	2024 £	2023 £
Shares in group undertakings and participating interests	5	5
Other investments other than loans	64,853	67,913
	—	—
	64,858	67,918
	==	==

Fixed asset investments not carried at market value

The director is of the opinion that investments in subsidiaries are not impaired below cost.

AGGMORE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

4 Fixed asset investments (Continued)

Movements in fixed asset investments

	Shares in group undertakings £	Other investments other than loans	Total £
Cost or valuation			
At 1 August 2023	5	67,913	67,918
Valuation changes	-	(3,060)	(3,060)
	<u>5</u>	<u>64,853</u>	<u>64,858</u>
At 31 July 2024	5	64,853	64,858
	<u>5</u>	<u>64,853</u>	<u>64,858</u>
Carrying amount			
At 31 July 2024	5	64,853	64,858
	<u>5</u>	<u>64,853</u>	<u>64,858</u>
At 31 July 2023	5	67,913	67,918
	<u>5</u>	<u>67,913</u>	<u>67,918</u>

5 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Amounts owed by group undertakings	2,741,965	2,412,284
Other debtors	4,093	115,289
	<u>2,746,058</u>	<u>2,527,573</u>

6 Creditors: amounts falling due within one year

	2024 £	2023 £
Taxation and social security	-	2,025
Other creditors	1,271	1,939
Accruals and deferred income	2,060	4,054
	<u>3,331</u>	<u>8,018</u>

7 Called up share capital

	2024 Number	2023 Number	2024 £	2023 £
Ordinary share capital Issued and fully paid				
Ordinary A shares of £1 each	50,000	50,000	50,000	50,000
Ordinary B shares of £1 each	50,000	50,000	50,000	50,000
	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

The shares have attached rights to attend and vote at general meetings with no pre-exemption rights and entitled to participate in dividend distributions including any distributions on winding up, there are no rights to redeem the shares.

AGGMORE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

8 Related party transactions

At the year end, the company owed £1,216 (2023: £1,886) to the director of the company.

