

AGM Brickwork & Stonework Ltd

Filleted Accounts

31 March 2024

AGM Brickwork & Stonework Ltd**Registered number:** 04904871**Balance Sheet****as at 31 March 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	3		64,360		66,700
Current assets					
Stocks		5,000		5,000	
Debtors	4	40,277		312,776	
Cash at bank and in hand		42,790		9,181	
		<u>88,067</u>		<u>326,957</u>	
Creditors: amounts falling due within one year	5	(212,021)		(423,082)	
Net current liabilities			<u>(123,954)</u>		<u>(96,125)</u>
Total assets less current liabilities			<u>(59,594)</u>		<u>(29,425)</u>
Creditors: amounts falling due after more than one year	6		(36,686)		(58,928)
Net liabilities			<u>(96,280)</u>		<u>(88,353)</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(96,380)		(88,453)
Shareholders' funds			<u>(96,280)</u>		<u>(88,353)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Lane
Director
Approved by the board on 6 August 2024

AGM Brickwork & Stonework Ltd
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>
3 Tangible fixed assets		
	Plant and machinery etc	Motor vehicles
	£	£
Cost		Total
		£
At 1 April 2023	32,191	65,080
Additions	12,000	-
At 31 March 2024	<u>44,191</u>	<u>65,080</u>
		<u>109,271</u>
Depreciation		
At 1 April 2023	23,923	6,648
Charge for the year	2,409	11,931
At 31 March 2024	<u>26,332</u>	<u>18,579</u>
		<u>44,911</u>
Net book value		
At 31 March 2024	<u>17,859</u>	<u>46,501</u>
At 31 March 2023	<u>8,268</u>	<u>58,432</u>
		<u>66,700</u>
4 Debtors	2024	2023
	£	£
Trade debtors	39,023	281,378
Other debtors	1,254	31,398
	<u>40,277</u>	<u>312,776</u>
5 Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	10,800	10,800
Obligations under finance lease and hire purchase contracts	16,560	16,560
Trade creditors	834	45,994
Taxation and social security costs	4,475	12,822
Other creditors	179,352	336,906
	<u>212,021</u>	<u>423,082</u>
6 Creditors: amounts falling due after one year	2024	2023
	£	£
Bank loans	14,573	23,983

Obligations under finance lease and hire purchase contracts

22,113	34,945
<u>36,686</u>	<u>58,928</u>

7 Loans to directors

Description and conditions

	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
M Lane				
Directors loan	(388,912)	157,554		(231,358)
	<u>(388,912)</u>	<u>157,554</u>	<u>-</u>	<u>(231,358)</u>

8 Controlling party

The controlling party is M Lane, by virtue of shareholding.

9 Other information

AGM Brickwork & Stonework Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Castle Lodge

St George's-Super-Ely

Vale of Glamorgan

CF5 6EW