

AIDING INDEPENDENCE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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AIDING INDEPENDENCE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

DIRECTORS:

Mrs H E Edge
Mrs Y Doust

REGISTERED OFFICE:

424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

REGISTERED NUMBER:

05790290

ACCOUNTANTS:

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	4	262,083	282,592
CURRENT ASSETS			
Debtors	5	259,377	263,829
Cash at bank and in hand		<u>235,710</u>	<u>194,125</u>
		495,087	457,954
CREDITORS			
Amounts falling due within one year	6	<u>130,177</u>	<u>106,513</u>
NET CURRENT ASSETS		364,910	<u>351,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		626,993	634,033
CREDITORS			
Amounts falling due after more than one year	7	218,558	226,121
NET ASSETS		<u>408,435</u>	<u>407,912</u>
CAPITAL AND RESERVES			
Called up share capital		250	250
Retained earnings		<u>408,185</u>	<u>407,662</u>
SHAREHOLDERS' FUNDS		<u>408,435</u>	<u>407,912</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 September 2024 and were signed on its behalf by:

Mrs H E Edge - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. STATUTORY INFORMATION

Aiding Independence Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Freehold property	- 2% on straight line basis
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 58 (2022 - 56) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixture & Fittings £
COST			
At 1 January 2023			
and 31 December 2023	<u>228,264</u>	<u>105,995</u>	<u>7,717</u>
DEPRECIATION			
At 1 January 2023	36,522	40,901	5,123
Charge for year	<u>4,566</u>	<u>9,764</u>	<u>389</u>
At 31 December 2023	<u>41,088</u>	<u>50,665</u>	<u>5,512</u>
NET BOOK VALUE			
At 31 December 2023	<u>187,176</u>	<u>55,330</u>	<u>2,205</u>
At 31 December 2022	<u>191,742</u>	<u>65,094</u>	<u>2,594</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>32,660</u>	<u>11,199</u>	<u>385,835</u>
DEPRECIATION			
At 1 January 2023	12,196	8,501	103,243
Charge for year	<u>5,116</u>	<u>674</u>	<u>20,509</u>
At 31 December 2023	<u>17,312</u>	<u>9,175</u>	<u>123,752</u>
NET BOOK VALUE			
At 31 December 2023	<u>15,348</u>	<u>2,024</u>	<u>262,083</u>
At 31 December 2022	<u>20,464</u>	<u>2,698</u>	<u>282,592</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	181,450	181,512
Sundry debtors	<u>77,927</u>	<u>82,317</u>
	<u>259,377</u>	<u>263,829</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	7,563	7,563
Corporation Tax	59,892	39,778
Social security and other taxes	40,385	37,490
Company credit card	105	105
Drop in grant centre	5,603	5,603
Directors' current accounts	670	-
Deferred income	14,240	14,255
Accrued expenses	<u>1,719</u>	<u>1,719</u>
	<u>130,177</u>	<u>106,513</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans - 1-2 years	13,224	20,787
Bank loans more 5 yr by instalments	<u>205,334</u>	<u>205,334</u>
	<u>218,558</u>	<u>226,121</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instalments	<u>205,334</u>	<u>205,334</u>
	<u>205,334</u>	<u>205,334</u>

8. SECURED DEBTS

Bank loans of £205,334 (2021: £205,334) are secured on Freehold Property.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors. There is no ultimate controlling party.