

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012  
FOR  
AIRCRAFT.INTERIORS.COM LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**COMPANY INFORMATION  
for the Year Ended 31 March 2012**

**DIRECTOR:** P B A Sims

**SECRETARY:** Mrs J Sims

**REGISTERED OFFICE:** 180 London Road  
Kingston Upon Thames  
Surrey  
KT2 6QW

**REGISTERED NUMBER:** 06192429

**ACCOUNTANTS:** J Tanna & Co  
180 London Road  
Kingston upon Thames  
Surrey  
KT2 6QW

**REPORT OF THE DIRECTOR  
for the Year Ended 31 March 2012**

The director presents his report with the financial statements of the company for the year ended 31 March 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of providing engineering design services.

**DIRECTOR**

P B A Sims held office during the whole of the period from 1 April 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs J Sims - Secretary

12 December 2012

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31 March 2012**

	Notes	31.3.12 £	31.3.11 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>763</u>	<u>791</u>
<b>OPERATING LOSS</b>	2	(763)	(791)
Interest receivable and similar income		<u>-</u>	<u>3</u>
<b>LOSS ON ORDINARY ACTIVITIES</b>			
<b>BEFORE TAXATION</b>		(763)	(788)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(763)</u>	<u>(788)</u>

The notes form part of these financial statements

**BALANCE SHEET**

**31 March**

**2012**

	Notes	31.3.12 £	£	31.3.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		-		590
<b>CURRENT ASSETS</b>					
Cash at bank		8		41	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,127</u>		<u>987</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,119)</u>		<u>(946)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,119)</u>		<u>(356)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Profit and loss account	8		<u>(1,121)</u>		<u>(358)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,119)</u>		<u>(356)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 12 December 2012 and were signed by:

P B A Sims - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company found it difficult to gain business in the current economic climate and may need to consider its options. However, as all fixed assets have been disposed of, any further financial requirements will be provided by the directors. These financial statements have, therefore, been prepared on the basis that the company is a going concern.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc      -    25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING LOSS**

The operating loss is stated after charging:

	31.3.12	31.3.11
	£	£
Depreciation - owned assets	-	196
Loss on disposal of fixed assets	<u>340</u>	<u>-</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2012 nor for the year ended 31 March 2011.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2012**

**3. TAXATION - continued**

**Factors affecting the tax charge**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	31.3.12 £	31.3.11 £
Loss on ordinary activities before tax	<u>(763)</u>	<u>(788)</u>
Loss on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2011 - 21%)	(153)	(165)
Effects of:		
Expenses not deductible for tax purposes	13	-
Capital allowances in excess of depreciation	(75)	-
Depreciation in excess of capital allowances	-	3
Losses carried forward	<u>215</u>	<u>162</u>
Current tax charge	<u>-</u>	<u>-</u>

The losses available against future profits at the balance sheet date amounted to £1,846 (2011 - £771).

**4. DIVIDENDS**

	31.3.12 £	31.3.11 £
Ordinary shares of £1 each Interim	<u>-</u>	<u>300</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2011	1,700
Disposals	<u>(1,700)</u>
At 31 March 2012	<u>-</u>
<b>DEPRECIATION</b>	
At 1 April 2011	1,110
Eliminated on disposal	<u>(1,110)</u>
At 31 March 2012	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>-</u>
At 31 March 2011	<u>590</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2012**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.12	31.3.11
	£	£
Social security and other taxes	-	879
Directors' current accounts	767	-
Accrued expenses	360	108
	<u>1,127</u>	<u>987</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12	31.3.11
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**8. RESERVES**

	Profit and loss account £
At 1 April 2011	(358)
Deficit for the year	<u>(763)</u>
At 31 March 2012	<u>(1,121)</u>

**9. TRANSACTIONS WITH DIRECTOR**

The director purchased the company assets at a market value of £250 (2011 - £nil).

**10. RELATED PARTY DISCLOSURES**

The company was under control of the director, Mr P B A Sims, who owned whole of the issued share capital throughout the current period and previous period.