

REGISTERED NUMBER: 02972026 (England and Wales)

AIRPROTEKT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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AIRPROTEKT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTORS: R S Bruce
T J Lawton
J A Moore

SECRETARY: R S Bruce

REGISTERED OFFICE: Newton Hall
Newton
Cambridge
CB2 5PE

REGISTERED NUMBER: 02972026 (England and Wales)

BALANCE SHEET
30 NOVEMBER
2017

| | Notes | 2017 | | 2016 | |
|--|-------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 631 | | 789 |
| Investments | 5 | | <u>50</u> | | <u>-</u> |
| | | | 681 | | 789 |
| CURRENT ASSETS | | | | | |
| Stocks | | 45,805 | | 73,200 | |
| Debtors | 6 | 346,945 | | 246,738 | |
| Cash at bank and in hand | | 295,913 | | <u>286,020</u> | |
| | | 688,663 | | 605,958 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | 190,207 | | <u>109,339</u> | |
| NET CURRENT ASSETS | | | 498,456 | | <u>496,619</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 499,137 | | <u>497,408</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 5,001 | | 5,001 |
| Retained earnings | | | 494,136 | | <u>492,407</u> |
| SHAREHOLDERS' FUNDS | | | 499,137 | | <u>497,408</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -
continued
30 NOVEMBER
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 June 2018 and were signed on its behalf by:

R S Bruce - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

Airprotekt Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the

balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 December 2016
and 30 November 2017

63,470

DEPRECIATION

At 1 December 2016

62,681

Charge for year

158

At 30 November 2017

62,839

NET BOOK VALUE

At 30 November 2017

631

At 30 November 2016

789

5. FIXED ASSET INVESTMENTS

**Other
investments
£**

COST

Additions

50

At 30 November 2017

50

NET BOOK VALUE

At 30 November 2017

50

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|------------------------------------|-----------------------|----------------|
| | £ | £ |
| Trade debtors | 213,465 | 24,677 |
| Amounts owed by group undertakings | 92,879 | - |
| Other debtors | <u>40,601</u> | <u>222,061</u> |
| | <u>346,945</u> | <u>246,738</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|------------------------------------|-----------------------|----------------|
| | £ | £ |
| Trade creditors | 11,330 | 46,162 |
| Amounts owed to group undertakings | 143,120 | 47,000 |
| Taxation and social security | 5,870 | 2,156 |
| Other creditors | <u>29,887</u> | <u>14,021</u> |
| | <u>190,207</u> | <u>109,339</u> |

8. OTHER FINANCIAL COMMITMENTS

The total amount of financial commitments that are not included in the balance sheet is £15,123.