

REGISTERED NUMBER: 02972026 (England and Wales)

AIRPROTEKT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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AIRPROTEKT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTORS: R S Bruce
T J Lawton
J A Moore

SECRETARY: R S Bruce

REGISTERED OFFICE: Newton Hall
Newton
Cambridge
CB2 5PE

REGISTERED NUMBER: 02972026 (England and Wales)

BALANCE SHEET
30 NOVEMBER
2018

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,596		631
Investments	5		<u>50</u>		<u>50</u>
			1,646		681
CURRENT ASSETS					
Stocks		270,747		45,805	
Debtors	6	238,997		346,945	
Cash at bank and in hand		<u>438,426</u>		<u>295,913</u>	
		948,170		688,663	
CREDITORS					
Amounts falling due within one year	7	<u>436,732</u>		<u>190,207</u>	
NET CURRENT ASSETS			511,438		498,456
TOTAL ASSETS LESS CURRENT LIABILITIES			513,084		499,137
PROVISIONS FOR LIABILITIES			202		-
NET ASSETS			<u>512,882</u>		<u>499,137</u>
CAPITAL AND RESERVES					
Called up share capital			5,001		5,001
Retained earnings			<u>507,881</u>		<u>494,136</u>
SHAREHOLDERS' FUNDS			<u>512,882</u>		<u>499,137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -
continued
30 NOVEMBER
2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2019 and were signed on its behalf by:

R S Bruce - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. **STATUTORY INFORMATION**

Airprotekt Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the

balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2017	63,470
Additions	<u>1,364</u>
At 30 November 2018	<u>64,834</u>
DEPRECIATION	
At 1 December 2017	62,839
Charge for year	<u>399</u>
At 30 November 2018	<u>63,238</u>
NET BOOK VALUE	
At 30 November 2018	<u>1,596</u>
At 30 November 2017	<u>631</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 December 2017 and 30 November 2018	<u>50</u>
NET BOOK VALUE	
At 30 November 2018	<u>50</u>
At 30 November 2017	<u>50</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	39,754	213,465
Amounts owed by group undertakings	82,337	1,183
Other debtors	<u>116,906</u>	132,297
	<u>238,997</u>	<u>346,945</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	263,999	11,330
Amounts owed to group undertakings	133,120	143,120
Taxation and social security	21,495	5,870
Other creditors	<u>18,118</u>	<u>29,887</u>
	<u>436,732</u>	<u>190,207</u>

8. RELATED PARTY DISCLOSURES

Bruce Metals Limited

Parent Company

At the balance sheet date the company owed £133,120 (2017: £143,120) to Bruce Metals Limited.

This loan is interest free with no set repayment date.

RS Bruce (Metals & Machinery) Limited

Related Company

At the balance sheet date the company was owed £92,879 (2017: £92,879) from RS Bruce (Metals & Machinery) Limited.

This loan is interest free with no set repayment date.

NoxProtekt Limited

Subsidiary Company

At the balance sheet date the company was owed £82,337 (2017: £1,183) from NoxProtekt Limited.

This loan is interest free with no set repayment date.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Bruce Metals Limited.

The ultimate controlling party is R S Bruce.