

AIRPROTEKT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

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FOR THE YEAR ENDED 30 NOVEMBER 2019**

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AIRPROTEKT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

DIRECTORS: R S Bruce
T J Lawton
J A Moore

SECRETARY: R S Bruce

REGISTERED OFFICE: Newton Hall
Newton
Cambridge
CB2 5PE

REGISTERED NUMBER: 02972026 (England and Wales)

BALANCE SHEET
30 NOVEMBER
2019

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,347		1,596
Investments	5		<u>50</u>		<u>50</u>
			1,397		1,646
CURRENT ASSETS					
Stocks		5,184		270,747	
Debtors	6	236,330		238,997	
Cash at bank and in hand		<u>772,543</u>		<u>438,426</u>	
		1,014,057		948,170	
CREDITORS					
Amounts falling due within one year	7	<u>367,504</u>		<u>436,732</u>	
NET CURRENT ASSETS			<u>646,553</u>		<u>511,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			647,950		513,084
PROVISIONS FOR LIABILITIES			<u>172</u>		<u>202</u>
NET ASSETS			<u><u>647,778</u></u>		<u><u>512,882</u></u>
CAPITAL AND RESERVES					
Called up share capital			5,001		5,001
Retained earnings			<u>642,777</u>		<u>507,881</u>
SHAREHOLDERS' FUNDS			<u><u>647,778</u></u>		<u><u>512,882</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -
continued
30 NOVEMBER
2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2020 and were signed on its behalf by:

R S Bruce - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019**

1. STATUTORY INFORMATION

Airprotekt Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. continued...

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2018	64,834
Additions	88
At 30 November 2019	<u>64,922</u>
DEPRECIATION	
At 1 December 2018	63,238
Charge for year	337
At 30 November 2019	<u>63,575</u>
NET BOOK VALUE	
At 30 November 2019	<u>1,347</u>
At 30 November 2018	<u>1,596</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 December 2018 and 30 November 2019	<u>50</u>
NET BOOK VALUE	
At 30 November 2019	<u>50</u>
At 30 November 2018	<u>50</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	89,834	39,754
Amounts owed by group undertakings	61,304	82,337
Other debtors	<u>85,192</u>	<u>116,906</u>
	<u>236,330</u>	<u>238,997</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	11,277	263,999
Amounts owed to group undertakings	183,120	133,120
Taxation and social security	73,158	21,495
Other creditors	99,949	18,118
	<u>367,504</u>	<u>436,732</u>

8. RELATED PARTY DISCLOSURES

Bruce Metals Limited

Parent Company

At the balance sheet date the company owed £183,120 (2019: £193,120) to Bruce Metals Limited.

This loan is interest free with no set repayment date.

RS Bruce (Metals & Machinery) Limited

Related Company

At the balance sheet date the company was owed £82,879 (2019: £92,879) from RS Bruce (Metals & Machinery) Limited.

This loan is interest free with no set repayment date.

NoxProtekt Limited

Subsidiary Company

At the balance sheet date the company was owed £61,304 (2018: £82,337) from NoxProtekt Limited.

This loan is interest free with no set repayment date.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Bruce Metals Limited.

The ultimate controlling party is R S Bruce.