

REGISTERED NUMBER: 03304810 (England and Wales)

A.J. CAPEWELL PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

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FOR THE YEAR ENDED 31 MARCH 2018

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A.J. CAPEWELL PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	Mr W.A. Capewell Mr. A.J. Capewell
REGISTERED OFFICE:	15-17 Church Street Stourbridge West Midlands DY8 1LU
REGISTERED NUMBER:	03304810 (England and Wales)
ACCOUNTANTS:	Folkes Worton LLP 15-17 Church Street Stourbridge West Midlands DY8 1LU
BANKERS:	National Westminster Bank Plc 267 Dudley Castle Street Dudley West Midlands DY1 1YY

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A.J. CAPEWELL PROPERTIES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.J. Capewell Properties Limited for the year ended 31 March 2018 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A.J. Capewell Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A.J. Capewell Properties Limited and state those matters that we have agreed to state to the Board of Directors of A.J. Capewell Properties Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.J. Capewell Properties Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A.J. Capewell Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A.J. Capewell Properties Limited. You consider that A.J. Capewell Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.J. Capewell Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

5 November 2018

STATEMENT OF FINANCIAL POSITION
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		611		758
CURRENT ASSETS					
Stocks	5	82,000		16,000	
Debtors	6	36,240		114,519	
Cash at bank		<u>14,001</u>		<u>-</u>	
		132,241		130,519	
CREDITORS					
Amounts falling due within one year	7	<u>110,550</u>		<u>111,532</u>	
NET CURRENT ASSETS			<u>21,691</u>		<u>18,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,302		19,745
PROVISIONS FOR LIABILITIES			<u>116</u>		<u>152</u>
NET ASSETS			<u><u>22,186</u></u>		<u><u>19,593</u></u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			<u>22,084</u>		<u>19,491</u>
SHAREHOLDERS' FUNDS			<u><u>22,186</u></u>		<u><u>19,593</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 November 2018 and were signed on its behalf
by:

Mr W.A. Capewell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

A.J. Capewell Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2017 and 31 March 2018	<u>6,868</u>	<u>2,346</u>	<u>9,900</u>	<u>19,114</u>
DEPRECIATION				
At 1 April 2017	6,422	2,034	9,900	18,356
Charge for year	68	79	-	147
At 31 March 2018	<u>6,490</u>	<u>2,113</u>	<u>9,900</u>	<u>18,503</u>
NET BOOK VALUE				
At 31 March 2018	<u>378</u>	<u>233</u>	-	<u>611</u>
At 31 March 2017	<u>446</u>	<u>312</u>	-	<u>758</u>

5. STOCKS

	2018 £	2017 £
Work in progress	<u>82,000</u>	<u>16,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	5,250
Other debtors	<u>36,240</u>	<u>109,269</u>
	<u>36,240</u>	<u>114,519</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	5,939
Trade creditors	41,396	74,665
Taxation and social security	66,254	28,093
Other creditors	<u>2,900</u>	<u>2,835</u>
	<u>110,550</u>	<u>111,532</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
Mr. A.J. Capewell and Mr W.A. Capewell		
Balance outstanding at start of year	66,752	49,956
Amounts advanced	17,033	83,019
Amounts repaid	(47,545)	(66,223)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>36,240</u>	<u>66,752</u>

9. ULTIMATE CONTROLLING PARTY

Control over the company is exercised by Mr. A.J. Capewell, a director of the company, by virtue of him holding a majority of the issued share capital of the company.