

A&J Granite Solutions Ltd

Report and Accounts

31 August 2019

A&J Granite Solutions Ltd

Report to the directors on the preparation of the unaudited statutory accounts of A&J Granite Solutions Ltd for the year ended 31 August 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A&J Granite Solutions Ltd for the year ended 31 August 2019 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Coalesco Accountants Limited
Chartered Certified Accountants
156 Russell Drive
Wollaton
Nottingham
NG8 2BE

6 November 2019

A&J Granite Solutions Ltd**Registered number:** 06354094**Balance Sheet****as at 31 August 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	3	60,749	74,419
Current assets			
Stocks		48,369	53,906
Debtors	4	40,679	64,544
Cash at bank and in hand		149,039	120,573
		<u>238,087</u>	<u>239,023</u>
Creditors: amounts falling due within one year	5	(127,311)	(118,846)
Net current assets		<u>110,776</u>	<u>120,177</u>
Total assets less current liabilities		<u>171,525</u>	<u>194,596</u>
Creditors: amounts falling due after more than one year	6	(2,537)	(11,731)
Net assets		<u>168,988</u>	<u>182,865</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		168,984	182,861
Shareholders' funds		<u>168,988</u>	<u>182,865</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Murati

Director

Approved by the board on 6 November 2019

A&J Granite Solutions Ltd

Notes to the Accounts

for the year ended 31 August 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>10</u>	<u>10</u>

3 Tangible fixed assets

Plant and machinery etc	Motor vehicles	Total
£	£	£

Cost

At 1 September 2018	134,898	26,617	161,515
Additions	-	7,000	7,000
Disposals	-	(9,950)	(9,950)
At 31 August 2019	<u>134,898</u>	<u>23,667</u>	<u>158,565</u>

Depreciation

At 1 September 2018	65,972	21,124	87,096
Charge for the year	17,182	3,068	20,250
On disposals	-	(9,530)	(9,530)
At 31 August 2019	<u>83,154</u>	<u>14,662</u>	<u>97,816</u>

Net book value

At 31 August 2019	<u>51,744</u>	<u>9,005</u>	<u>60,749</u>
At 31 August 2018	<u>68,926</u>	<u>5,493</u>	<u>74,419</u>

4 Debtors**2019****£****2018****£**

Trade debtors	40,177	64,542
Other debtors	502	2
	<u>40,679</u>	<u>64,544</u>

5 Creditors: amounts falling due within one year**2019****£****2018****£**

Bank loans and overdrafts	5,269	5,269
Trade creditors	56,353	53,262
Corporation tax	40,921	30,506
Other taxes and social security costs	24,194	29,455
Other creditors	574	354
	<u>127,311</u>	<u>118,846</u>

6 Creditors: amounts falling due after one year**2019****£****2018****£**

Bank loans	<u>2,537</u>	<u>11,731</u>
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7 Other information

A&J Granite Solutions Ltd is a private company limited by shares and incorporated in England. Its registered office is:

25 Mowbray Gardens

West Bridgford

Nottingham

NG2 6JN