

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016
for
A. J. Wealth Management Limited**

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for the Year Ended 30 June 2016**

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A. J. Wealth Management Limited

**Company
Information
for the Year Ended 30 June 2016**

DIRECTORS:

Mrs A Jellings MBA Dip PFS
C B W Dalton FCA
F H Jellings MBA

REGISTERED OFFICE:

First Floor Office
Rear of 9 High Street
Tettenhall
Wolverhampton
West Midlands
WV6 8DB

REGISTERED NUMBER:

03949662 (England and Wales)

ACCOUNTANTS:

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

**Abbreviated Balance Sheet
30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		20,902		26,630
CURRENT ASSETS					
Debtors		36,252		26,868	
Cash at bank		<u>124,140</u>		<u>138,074</u>	
		160,392		164,942	
CREDITORS					
Amounts falling due within one year		<u>110,966</u>		<u>96,280</u>	
NET CURRENT ASSETS			<u>49,426</u>		<u>68,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,328		95,292
PROVISIONS FOR LIABILITIES			<u>4,181</u>		<u>5,385</u>
NET ASSETS			<u><u>66,147</u></u>		<u><u>89,907</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		60		60
Profit and loss account			<u>66,087</u>		<u>89,847</u>
SHAREHOLDERS' FUNDS			<u><u>66,147</u></u>		<u><u>89,907</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2017 and were signed on its behalf by:

C B W Dalton FCA - Director

F H Jellings MBA - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents commissions received and receivable .

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office fixtures and computers - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

**Total
£**

COST

At 1 July 2015 **45,042**

Additions **1,240**

At 30 June 2016 **46,282**

DEPRECIATION

At 1 July 2015 **18,412**

Charge for year **6,968**

At 30 June 2016 **25,380**

NET BOOK VALUE

At 30 June 2016 **20,902**

At 30 June 2015 **26,630**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
31	Ordinary A	£1	31	31
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
9	Ordinary D	£1	9	9
			<u>60</u>	<u>60</u>

4. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by the directors by virtue of them holding all of the issued share capital of the company.