

REGISTERED NUMBER: 03949662 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 June 2018
for
A. J. Wealth Management Limited**

**Contents of the Financial Statements
for the Year Ended 30 June 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A. J. Wealth Management Limited

**Company
Information
for the Year Ended 30 June 2018**

DIRECTORS:

Mrs A Jellings MBA APFS
C B W Dalton FCA
F H Jellings MBA

REGISTERED OFFICE:

First Floor Office
Rear of 9 High Street
Tettenhall
Wolverhampton
West Midlands
WV6 8DB

REGISTERED NUMBER:

03949662 (England and Wales)

ACCOUNTANTS:

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

**Balance Sheet
30 June 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		15,576		17,261
CURRENT ASSETS					
Debtors	5	27,771		21,214	
Cash at bank		<u>130,915</u>		<u>132,169</u>	
		158,686		153,383	
CREDITORS					
Amounts falling due within one year	6	<u>108,479</u>		<u>103,928</u>	
NET CURRENT ASSETS			<u>50,207</u>		<u>49,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,783		66,716
PROVISIONS FOR LIABILITIES			<u>2,648</u>		<u>3,280</u>
NET ASSETS			<u><u>63,135</u></u>		<u><u>63,436</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		60		60
Retained earnings	8		<u>63,075</u>		<u>63,376</u>
SHAREHOLDERS' FUNDS			<u><u>63,135</u></u>		<u><u>63,436</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2019 and were signed on its behalf by:

C B W Dalton FCA - Director

F H Jellings MBA - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

A. J. Wealth Management Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents commissions received and receivable .

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office fixtures and computers - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 9) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

	Office fixtures and computers £
COST	
At 1 July 2017	48,934
Additions	3,507
At 30 June 2018	<u>52,441</u>
DEPRECIATION	
At 1 July 2017	31,673
Charge for year	5,192
At 30 June 2018	<u>36,865</u>
NET BOOK VALUE	
At 30 June 2018	<u>15,576</u>
At 30 June 2017	<u>17,261</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade debtors	20,665	18,245
Prepayments	7,106	2,969
	<u>27,771</u>	<u>21,214</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Corporation tax	81,901	82,444
Social security and other taxes	5,420	5,482
Accrued expenses	21,158	16,002
	<u>108,479</u>	<u>103,928</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.6.18	30.6.17
Number:	Class:	Nominal value:	£	£
31	Ordinary A	£1	31	31
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
9	Ordinary D	£1	9	9
			<u>60</u>	<u>60</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018**

8. RESERVES

**Retained
earnings
£**

At 1 July 2017	63,376
Profit for the year	341,420
Dividends	(341,721)
At 30 June 2018	<u>63,075</u>

9. RELATED PARTY DISCLOSURES

The following transactions occurred during the year in which the directors had a material interest:

	2018	2017
Dividends paid to Mrs A Jellings MBA APFS	216,617	197,100
Dividends paid to Mrs R Dalton, the wife of C.B.W. Dalton F.C.A	34,000	28,450
Dividends paid to C.B.W.Dalton F.C.A	31,500	32,250
Dividends paid to F. H. Jellings MBA	59,604	70,419

10. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by the directors by virtue of them holding all of the issued share capital of the company.