

Financial Statements for the Year Ended 31 July 2020

for

AJM Site Services Ltd

Contents of the Financial Statements
for the Year Ended 31 July 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR: A J Miskelly

REGISTERED OFFICE: 26 Redhill Drive
Withdean
Brighton
East Sussex
BN1 5FH

REGISTERED NUMBER: 06326691 (England and Wales)

ACCOUNTANTS: Atkinsons
Chartered Accountants
Palmeira Avenue Mansions
19 Church Road
Hove
East Sussex
BN3 2FA

Balance Sheet
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		443		590
CURRENT ASSETS					
Debtors	5	3,375		12,420	
Cash at bank		<u>92,857</u>		<u>71,115</u>	
		96,232		83,535	
CREDITORS					
Amounts falling due within one year	6	<u>43,718</u>		<u>28,015</u>	
NET CURRENT ASSETS			<u>52,514</u>		<u>55,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,957		56,110
PROVISIONS FOR LIABILITIES			<u>84</u>		<u>112</u>
NET ASSETS			<u><u>52,873</u></u>		<u><u>55,998</u></u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>52,869</u>		<u>55,994</u>
SHAREHOLDERS' FUNDS			<u><u>52,873</u></u>		<u><u>55,998</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 March 2021 and were signed by:

A J Miskelly - Director

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. **STATUTORY INFORMATION**

AJM Site Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2019 and 31 July 2020	<u>559</u>	<u>2,699</u>	<u>3,258</u>
DEPRECIATION			
At 1 August 2019	423	2,245	2,668
Charge for year	<u>34</u>	<u>113</u>	<u>147</u>
At 31 July 2020	<u>457</u>	<u>2,358</u>	<u>2,815</u>
NET BOOK VALUE			
At 31 July 2020	<u>102</u>	<u>341</u>	<u>443</u>
At 31 July 2019	<u>136</u>	<u>454</u>	<u>590</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Other debtors	<u>3,375</u>	<u>12,420</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Trade creditors	14	240
Taxation and social security	25,270	20,386
Other creditors	<u>18,434</u>	<u>7,389</u>
	<u>43,718</u>	<u>28,015</u>

7. **RELATED PARTY DISCLOSURES**

Included in other creditors is £18,434 (2019 - £7,389) which is owed to Mr A J Miskelly, the director and a shareholder of the company. This loan is provided on an interest free basis and is repayable on demand.

No other transactions with related parties were undertaken such as are required to be disclosed under Section 1A Small Entities of Financial Reporting Standard 102.