

**AJS Project Services Ltd**  
**Registration number : 05111611**

**Annual Report and Unaudited Financial Statements**  
**for the year ended 30 June 2019**

McParland Williams Limited  
Accountants and Tax Practitioners  
13 Liverpool Road North  
Maghull  
Merseyside  
L31 2HB

**AJS Project Services Ltd**

**Contents**

Company Information	<a href="#">1</a>
Balance Sheet	<a href="#">2</a>
Notes to the Financial Statements	<a href="#">3</a> to <a href="#">7</a>

# AJS Project Services Ltd

## Company Information

**Director** Mr Andrew John Springford

**Registered office** Maghull Business Centre  
1 Liverpool Road North  
Maghull  
Merseyside  
L31 2HB

**Accountants** McParland Williams Limited  
Accountants and Tax Practitioners  
13 Liverpool Road North  
Maghull  
Merseyside  
L31 2HB

# AJS Project Services Ltd

## (Registration number: 05111611) Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">5</a>	4,891	3,315
<b>Current assets</b>			
Debtors	<a href="#">6</a>	224,414	57,066
Cash at bank and in hand		86,539	240,186
		310,953	297,252
<b>Creditors: Amounts falling due within one year</b>	<a href="#">7</a>	(72,244)	(62,295)
<b>Net current assets</b>		238,709	234,957
<b>Net assets</b>		243,600	238,272
<b>Capital and reserves</b>			
Called up share capital		7	7
Profit and loss account		243,593	238,265
<b>Total equity</b>		243,600	238,272

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 March 2020

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Mr Andrew John Springford  
Director

The notes on pages [3](#) to [7](#) form an integral part of these financial statements.

# **AJS Project Services Ltd**

## **Notes to the Financial Statements for the year ended 30 June 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Maghull Business Centre  
1 Liverpool Road North  
Maghull  
Merseyside  
L31 2HB

The principal place of business is:

89 Heyhouses Lane  
St Annes On Sea  
Lancashire  
FY8 3RN

These financial statements were authorised for issue by the director on 30 March 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# AJS Project Services Ltd

## Notes to the Financial Statements for the year ended 30 June 2019

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipments	33% straight line basis
Furniture and fittings	25% reducing balance basis

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

# AJS Project Services Ltd

## Notes to the Financial Statements for the year ended 30 June 2019

### 4 Taxation

Tax charged/(credited) in the income statement

	2019 £	2018 £
<b>Current taxation</b>		
UK corporation tax	14,660	29,572

# AJS Project Services Ltd

## Notes to the Financial Statements for the year ended 30 June 2019

### 5 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 July 2018	12,117	12,117
Additions	4,280	4,280
	<hr/>	<hr/>
At 30 June 2019	16,397	16,397
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 July 2018	8,802	8,802
Charge for the year	2,704	2,704
	<hr/>	<hr/>
At 30 June 2019	11,506	11,506
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 30 June 2019	4,891	4,891
	<hr/>	<hr/>
At 30 June 2018	3,315	3,315
	<hr/>	<hr/>

### 6 Debtors

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
Trade debtors		12,000	57,065
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<a href="#">9</a>	212,413	-
Other debtors		1	1
		<hr/>	<hr/>
		224,414	57,066
		<hr/>	<hr/>

### 7 Creditors

#### Creditors: amounts falling due within one year

	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>		
Taxation and social security	72,106	61,842
Other creditors	138	453
	<hr/>	<hr/>
	72,244	62,295
	<hr/>	<hr/>



# AJS Project Services Ltd

## Notes to the Financial Statements for the year ended 30 June 2019

### 8 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	6	6	6	6
Ordinary A of £1 each	1	1	1	1
	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>

### 9 Related party transactions

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2019	2018
	£	£
Remuneration	<u>8,475</u>	<u>7,868</u>

#### Summary of transactions with parent

AJS Project Holdings Limited

#### Loans to related parties

2019	Parent
	£
Advanced	<u>212,413</u>