

**AJS Project Services Ltd**  
**Registration number : 05111611**

**Annual Report and Unaudited Financial Statements**  
**for the year ended 30 June 2021**

# AJS Project Services Ltd

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# AJS Project Services Ltd

## Company Information

<b>Director</b>	Mr Andrew John Springford
<b>Registered office</b>	Maghull Business Centre 1 Liverpool Road North Maghull Merseyside L31 2HB
<b>Accountants</b>	McParland Williams Limited Accountants and Tax Practitioners 13 Liverpool Road North Maghull Merseyside L31 2HB

# AJS Project Services Ltd

## (Registration number: 05111611) Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">5</a>	2,618	2,288
<b>Current assets</b>			
Debtors	<a href="#">6</a>	28,801	246,414
Cash at bank and in hand		78,237	14,676
		107,038	261,090
<b>Creditors:</b> Amounts falling due within one year	<a href="#">7</a>	(59,574)	(71,273)
<b>Net current assets</b>		47,464	189,817
<b>Total assets less current liabilities</b>		50,082	192,105
<b>Creditors:</b> Amounts falling due after more than one year	<a href="#">7</a>	(50,000)	-
<b>Net assets</b>		82	192,105
<b>Capital and reserves</b>			
Called up share capital		7	7
Profit and loss account		75	192,098
<b>Total equity</b>		82	192,105

For the financial year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 June 2022

**AJS Project Services Ltd**

**(Registration number: 05111611)**  
**Balance Sheet as at 30 June 2021**

.....  
Mr Andrew John Springford  
Director

# **AJS Project Services Ltd**

## **Notes to the Unaudited Financial Statements for the year ended 30 June 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Maghull Business Centre  
1 Liverpool Road North  
Maghull  
Merseyside  
L31 2HB

The principal place of business is:

89 Heyhouses Lane  
St Annes On Sea  
Lancashire  
FY8 3RN

These financial statements were authorised for issue by the director on 29 June 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

# AJS Project Services Ltd

## Notes to the Unaudited Financial Statements for the year ended 30 June 2021

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipments	33% straight line basis
Furniture and fittings	25% reducing balance basis

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

# AJS Project Services Ltd

## Notes to the Unaudited Financial Statements for the year ended 30 June 2021

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

## 4 Taxation

Tax charged/(credited) in the income statement

	2021 £	2020 £
<b>Current taxation</b>		
UK corporation tax	-	260
UK corporation tax adjustment to prior periods	(7,149)	-
	<u>(7,149)</u>	<u>260</u>



# AJS Project Services Ltd

## Notes to the Unaudited Financial Statements for the year ended 30 June 2021

### 5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 July 2020	16,397	16,397
Additions	1,928	1,928
At 30 June 2021	18,325	18,325
<b>Depreciation</b>		
At 1 July 2020	14,109	14,109
Charge for the year	1,598	1,598
At 30 June 2021	15,707	15,707
<b>Carrying amount</b>		
At 30 June 2021	2,618	2,618
At 30 June 2020	2,288	2,288

### 6 Debtors

	Note	2021 £	2020 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<a href="#">10</a>	13,500	246,413
Other debtors		15,301	1
		28,801	246,414

### 7 Creditors

#### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Taxation and social security	59,574	63,273
Other creditors	-	8,000
	59,574	71,273

#### Creditors: amounts falling due after more than one year

# AJS Project Services Ltd

## Notes to the Unaudited Financial Statements for the year ended 30 June 2021

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	<a href="#">9</a>	<u>50,000</u>	<u>-</u>

# AJS Project Services Ltd

## Notes to the Unaudited Financial Statements for the year ended 30 June 2021

### 8 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	6	6	6	6
Ordinary A of £1 each	1	1	1	1
	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>

### 9 Loans and borrowings

	2021	2020
	£	£
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>50,000</u>	<u>-</u>

# AJS Project Services Ltd

## Notes to the Unaudited Financial Statements for the year ended 30 June 2021

### 10 Related party transactions

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2021 £	2020 £
Remuneration	8,799	8,667
Contributions paid to money purchase schemes	833	-
	<u>9,632</u>	<u>8,667</u>

#### Summary of transactions with parent

AJS Project Holdings Limited

#### Summary of transactions with entities with joint control or significant interest

AJS Heyhouses Ltd, a company under common control

#### Loans to related parties

	Parent £	Entities with joint control or significant influence £	Total £
<b>2021</b>			
At start of period	205,413	41,000	246,413
Advanced	500	-	500
Repaid	<u>(192,413)</u>	<u>(41,000)</u>	<u>(233,413)</u>
At end of period	<u>13,500</u>	<u>-</u>	<u>13,500</u>

	Parent £	Entities with joint control or significant influence £	Total £
<b>2020</b>			
At start of period	212,413	-	212,413
Advanced	43,000	41,000	84,000
Repaid	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>
At end of period	<u>205,413</u>	<u>41,000</u>	<u>246,413</u>