

**Report of the Director and**  
**Unaudited Financial Statements for the Year Ended 30 June 2020**  
**for**  
**Ak And Ak Building Technologies Limited**

**Contents of the Financial Statements**  
**for the Year Ended 30 June 2020**

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# **Ak And Ak Building Technologies Limited**

## **Company Information** **for the Year Ended 30 June 2020**

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**DIRECTOR:** N Davtyan

**SECRETARY:** Coddan Secretary Service Limited

**REGISTERED OFFICE:** Coddan CPM Ltd  
3rd Floor 120 Baker Street  
London  
England  
W1U 6TU

**REGISTERED NUMBER:** 05159705 (England and Wales)

**Report of the Director**  
**for the Year Ended 30 June 2020**

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The director presents his report with the financial statements of the company for the year ended 30 June 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Activities of head offices

**DIRECTOR**

N Davtyan held office during the whole of the period from 1 July 2019 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

N Davtyan - Director

1 December 2020

**Statement of Financial Position**  
**30 June 2020**

	Notes	30.6.20 £	£	30.6.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,118,642		5,141,238
Investments	5		<u>3,289,169</u>		<u>3,074,506</u>
			7,407,811		8,215,744
<b>CURRENT ASSETS</b>					
Debtors	6	382,347		401,164	
Cash at bank		<u>143,081</u>		<u>49,523</u>	
		525,428		450,687	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>787,115</u>		<u>1,322,709</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(261,687)</u>		<u>(872,022)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,146,124		7,343,722
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		10,843,446		11,470,402
<b>NET LIABILITIES</b>			<u><u>(3,697,322)</u></u>		<u><u>(4,126,680)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Other reserves			362,253		362,253
Retained earnings			<u>(4,069,575)</u>		<u>(4,498,933)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(3,697,322)</u></u>		<u><u>(4,126,680)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**30 June 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 December 2020 and were signed by:

N Davtyan - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2020**

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**1. STATUTORY INFORMATION**

Ak And Ak Building Technologies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover comprised the invoiced value of goods and service supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Going concern**

Total liabilities exceed current assets at the balance sheet date. The directors consider, however that the company has sufficient liquid assets, to meet its liabilities as and when they fall due, and that the company has sufficient support from its creditors. Accordingly the director considers that it is appropriate to prepare the accounts on a going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2 ) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2020**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST OR VALUATION</b>	
At 1 July 2019	5,403,095
Additions	1,134,029
Disposals	(1,948,908)
Revaluations	(11,392)
At 30 June 2020	<u>4,576,824</u>
<b>DEPRECIATION</b>	
At 1 July 2019	261,857
Charge for year	196,325
At 30 June 2020	<u>458,182</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>4,118,642</u>
At 30 June 2019	<u>5,141,238</u>

Cost or valuation at 30 June 2020 is represented by:

	Land and buildings £
Valuation in 2020	(11,392)
Cost	<u>4,588,216</u>
	<u>4,576,824</u>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 July 2019	3,074,506
Additions	214,663
At 30 June 2020	<u>3,289,169</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>3,289,169</u>
At 30 June 2019	<u>3,074,506</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2020****6. DEBTORS**

	30.6.20 £	30.6.19 £
Amounts falling due within one year:		
Prepayments	<u>36,982</u>	<u>77,355</u>
Amounts falling due after more than one year:		
Trade debtors	<u>345,365</u>	<u>323,809</u>
Aggregate amounts	<u>382,347</u>	<u>401,164</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Other creditors	77,771	78,858
Loan Aram Kocharyan	(157,397)	20,553
Accrued expenses	172,206	215,863
Loan Lasker Limited	35,411	17,577
Loan AIG	<u>659,124</u>	<u>989,858</u>
	<u>787,115</u>	<u>1,322,709</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20 £	30.6.19 £
Other loans (see note 9)	<u>10,843,446</u>	<u>11,470,402</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	30.6.20 £	30.6.19 £
Amounts falling due between one and two years:		
GBP Loan - Manolium	526,510	510,927
Other loan - Shareholder	515,885	515,885
Loan - Manolium Trading	<u>8,140,679</u>	<u>8,419,079</u>
	<u>9,183,074</u>	<u>9,445,891</u>
Amounts falling due between two and five years:		
Loan LA Rishes	1,707,593	2,113,468
Loan Nerses Aghababyan	<u>(47,221)</u>	<u>(88,957)</u>
	<u>1,660,372</u>	<u>2,024,511</u>