

**REGISTERED NUMBER: 03752640 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2019  
FOR  
AKG GROUP LIMITED**

GBJ Financial Limited  
Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

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FOR THE YEAR ENDED 31 MAY 2019**

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**DIRECTORS:**

G R J Bown  
D B Holtham  
A G Roberts  
G S J Vanner

**SECRETARY:**

G S J Vanner

**REGISTERED OFFICE:**

Anderton House  
92 South Street  
Dorking  
Surrey  
RH4 2EW

**REGISTERED NUMBER:**

03752640 (England and Wales)

**ACCOUNTANTS:**

GBJ Financial Limited  
Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MAY 2019**

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The directors present their report with the financial statements of the company for the year ended 31 May 2019.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 May 2019.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 June 2018 to the date of this report.

G R J Bown  
D B Holtham  
A G Roberts  
G S J Vanner

**ON BEHALF OF THE BOARD:**

G S J Vanner - Director

16 August 2019

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 MAY 2019**

	<b>Notes</b>	<b>2019 £</b>	<b>2018 £</b>
<b>TURNOVER</b>		<b>881,612</b>	857,704
Administrative expenses		<b>851,491</b>	<u>802,174</u>
<b>OPERATING PROFIT</b>		<b>30,121</b>	55,530
Interest receivable and similar income		<b>602</b>	<u>92</u>
<b>PROFIT BEFORE TAXATION</b>		<b>30,723</b>	55,622
Tax on profit		<b>114</b>	<u>17</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>30,609</u></b>	<b><u>55,605</u></b>

The notes form part of these financial statements

**BALANCE SHEET  
31 MAY 2019**

	Notes	£	2019 £	£	2018 £
<b>FIXED ASSETS</b>					
Investments	4		<b>316,500</b>		250,000
<b>CURRENT ASSETS</b>					
Debtors	5	<b>123,187</b>		42,000	
Cash at bank		<b><u>126,942</u></b>		<u>255,571</u>	
		<b>250,129</b>		<u>297,571</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b><u>34,589</u></b>		<u>46,140</u>	
<b>NET CURRENT ASSETS</b>			<b><u>215,540</u></b>		<u>251,431</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>532,040</u></b>		<u>501,431</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>42,077</b>		42,077
Share premium	7		<b>33,274</b>		33,274
Capital redemption reserve	7		<b>150,125</b>		150,125
Retained earnings	7		<b><u>306,564</u></b>		<u>275,955</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>532,040</u></b>		<u>501,431</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 August 2019 and were signed on its behalf by:

D B Holtham - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2019**
**1. STATUTORY INFORMATION**

AKG Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**
**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries and associates**

Investments in subsidiary and associate undertakings are recognised at cost less any provision for impairment.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Fixed asset investments**

Investments held as fixed assets are stated at cost unless the directors consider the value of the investment not to be recoverable, in which case the adjustment is taken to the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2018 - 10) .

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Interest in associate £	Totals £
<b>COST</b>			
At 1 June 2018	516,609	-	516,609
Additions	-	66,500	66,500
At 31 May 2019	<u>516,609</u>	<u>66,500</u>	<u>583,109</u>
<b>PROVISIONS</b>			
At 1 June 2018 and 31 May 2019	<u>266,609</u>	-	<u>266,609</u>
<b>NET BOOK VALUE</b>			
At 31 May 2019	<u>250,000</u>	<u>66,500</u>	<u>316,500</u>
At 31 May 2018	<u>250,000</u>	-	<u>250,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2019**
**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	<b>123,142</b>	42,000
VAT	<b>45</b>	-
	<b><u>123,187</u></b>	<b><u>42,000</u></b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Corporation tax	<b>114</b>	17
Social security and other taxes	<b>26,261</b>	24,312
Accrued expenses	<b>8,214</b>	21,811
	<b><u>34,589</u></b>	<b><u>46,140</u></b>

**7. RESERVES**

	<b>Retained earnings</b>	<b>Share premium</b>	<b>Capital redemption reserve</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 June 2018	<b>275,955</b>	<b>33,274</b>	<b>150,125</b>	<b>459,354</b>
Profit for the year	<b>30,609</b>			<b>30,609</b>
At 31 May 2019	<b><u>306,564</u></b>	<b><u>33,274</u></b>	<b><u>150,125</u></b>	<b><u>489,963</u></b>

**8. RELATED PARTY DISCLOSURES**

During the year, the company made management charges to its subsidiary, AKG Financial Analytics Ltd, amounting to £881,612 (2018: £857,704).

At the end of the financial year, an amount of £123,142 (2018: £42,000) was due from the subsidiary.

**9. ULTIMATE CONTROLLING PARTY**

At the date of the Annual Report, there is no one controlling party.