

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
AL2S3 LTD

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for the Year Ended 31 December 2023**

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COMPANY INFORMATION
for the Year Ended 31 December 2023

Directors:

A J M Antoniou
D C Weeks

Registered office:

1st Floor
4 Eastcheap
London
EC3M 1AE

Registered number:

11095911 (England and Wales)

Accountants:

Norwoods
Forest House Office
3 - 5 Horndean Road
Bracknell
Berkshire
RG12 0XQ

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AL2S3 LTD (REGISTERED NUMBER: 11095911)**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AL2S3 Ltd for the year ended 31 December 2023 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of AL2S3 Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AL2S3 Ltd and state those matters that we have agreed to state to the Board of Directors of AL2S3 Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AL2S3 Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of AL2S3 Ltd. You consider that AL2S3 Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AL2S3 Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Norwoods
Forest House Office
3 - 5 Horndean Road
Bracknell
Berkshire
RG12 0XQ

22 August 2024

BALANCE SHEET
31 December 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		45,944		66,750
Investments	5		<u>61,085</u>		<u>-</u>
			107,029		66,750
CURRENT ASSETS					
Debtors	6	330,944		765,591	
Cash at bank		<u>134,119</u>		<u>153,108</u>	
		465,063		918,699	
CREDITORS					
Amounts falling due within one year	7	<u>175,952</u>		<u>382,984</u>	
NET CURRENT ASSETS			<u>289,111</u>		<u>535,715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			396,140		602,465
CREDITORS					
Amounts falling due after more than one year	8		(14,112)		(24,167)
PROVISIONS FOR LIABILITIES			<u>(11,486)</u>		<u>-</u>
NET ASSETS			<u>370,542</u>		<u>578,298</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Capital redemption reserve			1		1
Retained earnings			<u>370,539</u>		<u>578,295</u>
			<u>370,542</u>		<u>578,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 August 2024 and were signed on its behalf by:

A J M Antoniou - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023**

1. STATUTORY INFORMATION

AL2S3 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Financial instruments

The company has financial assets and liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measures at their settlement value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2022 - 24) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**
4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 January 2023	2,509	50,787	42,934	96,230
Additions	1,214	-	3,900	5,114
At 31 December 2023	<u>3,723</u>	<u>50,787</u>	<u>46,834</u>	<u>101,344</u>
Depreciation				
At 1 January 2023	1,113	10,157	18,210	29,480
Charge for year	824	10,158	14,938	25,920
At 31 December 2023	<u>1,937</u>	<u>20,315</u>	<u>33,148</u>	<u>55,400</u>
Net book value				
At 31 December 2023	<u>1,786</u>	<u>30,472</u>	<u>13,686</u>	<u>45,944</u>
At 31 December 2022	<u>1,396</u>	<u>40,630</u>	<u>24,724</u>	<u>66,750</u>

5. FIXED ASSET INVESTMENTS

	Loans to group undertakings £
New in year	61,085
At 31 December 2023	<u>61,085</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	178,724	457,630
Other debtors	<u>152,220</u>	<u>307,961</u>
	<u>330,944</u>	<u>765,591</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	124,926	170,401
Taxation and social security	39,464	194,992
Other creditors	<u>1,562</u>	<u>7,591</u>
	<u>175,952</u>	<u>382,984</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	<u>14,112</u>	<u>24,167</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023**

9. OTHER FINANCIAL COMMITMENTS

Total Financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £353,467 in respect of rent.