

REGISTERED NUMBER: 01212214 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2019
FOR
ALAN SPARGO LIMITED

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FOR THE YEAR ENDED 31ST MAY 2019

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ALAN SPARGO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2019

DIRECTORS: A M Spargo
Ms S Baker
M Spargo
P Spargo
R D Wainwright

SECRETARY: A M Spargo

REGISTERED OFFICE: Coronation Road
Cressex Business Park
HIGH WYCOMBE
Buckinghamshire
HP12 3TA

REGISTERED NUMBER: 01212214 (England and Wales)

ACCOUNTANTS: Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

**BALANCE SHEET
31ST MAY
2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		568,417		600,010
CURRENT ASSETS					
Debtors	6	1,420,940		1,178,407	
Cash at bank and in hand		<u>2,389,752</u>		<u>2,173,895</u>	
		3,810,692		3,352,302	
CREDITORS					
Amounts falling due within one year	7	<u>871,550</u>		<u>701,108</u>	
NET CURRENT ASSETS			<u>2,939,142</u>		<u>2,651,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,507,559		3,251,204
PROVISIONS FOR LIABILITIES			100,985		104,516
NET ASSETS			<u>3,406,574</u>		<u>3,146,688</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Other reserves	8		3,665		3,665
Retained earnings	8		<u>3,401,909</u>		<u>3,142,023</u>
SHAREHOLDERS' FUNDS			<u>3,406,574</u>		<u>3,146,688</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET -
continued
31ST MAY
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 21st October 2019 and were signed on its behalf
by:

A M Spargo - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2019

1. STATUTORY INFORMATION

Alan Spargo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 34 (2018 - 32).

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2019**

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st June 2018	459,200	2,290,787	243,327	73,053	3,066,367
Additions	-	7,850	35,217	-	43,067
At 31st May 2019	<u>459,200</u>	<u>2,298,637</u>	<u>278,544</u>	<u>73,053</u>	<u>3,109,434</u>
DEPRECIATION					
At 1st June 2018	91,841	2,082,007	234,975	57,534	2,466,357
Charge for year	4,592	55,947	10,241	3,880	74,660
At 31st May 2019	<u>96,433</u>	<u>2,137,954</u>	<u>245,216</u>	<u>61,414</u>	<u>2,541,017</u>
NET BOOK VALUE					
At 31st May 2019	<u>362,767</u>	<u>160,683</u>	<u>33,328</u>	<u>11,639</u>	<u>568,417</u>
At 31st May 2018	<u>367,359</u>	<u>208,780</u>	<u>8,352</u>	<u>15,519</u>	<u>600,010</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	630,258	652,171
Amounts recoverable on contracts	691,536	431,316
Directors' current accounts	-	2,174
Prepayments and accrued income	99,146	92,746
	<u>1,420,940</u>	<u>1,178,407</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	134,344	127,947
Tax	150,000	5,044
Social security and other taxes	55,821	47,339
VAT	124,634	120,112
Other creditors	6,061	3,640
Directors' current accounts	23,242	20,577
Accrued expenses	<u>377,448</u>	<u>376,449</u>
	<u>871,550</u>	<u>701,108</u>

8. RESERVES

	Retained earnings £	Other reserves £	Totals £
At 1st June 2018	3,142,023	3,665	3,145,688
Profit for the year	1,408,791		1,408,791
Dividends	(1,148,905)		(1,148,905)
At 31st May 2019	<u>3,401,909</u>	<u>3,665</u>	<u>3,405,574</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2019

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is A M Spargo.