

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**FOR**

**ALCHEMY EXPO LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

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**ALCHEMY EXPO LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**DIRECTOR:**

A N Butcher

**REGISTERED OFFICE:**

Unit G1  
South Point Ind Estate  
Foreshore Road  
Cardiff Bay  
Cardiff  
CF10 4SP

**REGISTERED NUMBER:**

04049833 (England and Wales)

**ACCOUNTANTS:**

DAVID WRIGHT ACCOUNTANTS LIMITED  
Unit 10  
Bridgend Business Park  
Bennett Street  
Bridgend  
South Wales  
CF31 3SH

**BALANCE SHEET**  
**30 SEPTEMBER 2022**

	Notes	30/9/22 £	£	30/9/21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>134,471</u>		<u>141,640</u>
			<b>134,471</b>		<b>141,640</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>59,971</b>		63,476	
Debtors	6	<b>244,164</b>		251,708	
Investments	7	<b>156,000</b>		156,000	
Cash at bank and in hand		<u><b>423,379</b></u>		<u>429,861</u>	
		<b>883,514</b>		<b>901,045</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u><b>317,648</b></u>		<u>304,247</u>	
<b>NET CURRENT ASSETS</b>			<u><b>565,866</b></u>		<u>596,798</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>700,337</b>		<b>738,438</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<b>(245,524)</b>		<b>(286,205)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(18,384)</b></u>		<u>(19,289)</u>
<b>NET ASSETS</b>			<u><b>436,429</b></u>		<u><b>432,944</b></u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2022**

	Notes	30/9/22 £	£	30/9/21 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>17,602</b>		17,602
Share premium			<b>400</b>		400
Retained earnings			<b>418,427</b>		414,942
<b>SHAREHOLDERS' FUNDS</b>			<b><u>436,429</u></b>		<b><u>432,944</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2023 and were signed by:

A N Butcher - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1. STATUTORY INFORMATION**

Alchemy Expo Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000 has been amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc        -    25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

For defined contribution schemes the amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

**Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2021 - 7) .

**4. INTANGIBLE FIXED ASSETS**

**Goodwill**  
**£**

**COST**

At 1 October 2021  
and 30 September 2022

**5,600**

**AMORTISATION**

At 1 October 2021  
and 30 September 2022

**5,600**

**NET BOOK VALUE**

At 30 September 2022

**—**

At 30 September 2021

**—**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022****5. TANGIBLE FIXED ASSETS****Plant and  
machinery  
etc  
£****COST**

At 1 October 2021

**757,005**

Additions

**28,681**

At 30 September 2022

**785,686****DEPRECIATION**

At 1 October 2021

**615,365**

Charge for year

**35,850**

At 30 September 2022

**651,215****NET BOOK VALUE**

At 30 September 2022

**134,471**

At 30 September 2021

**141,640****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****30/9/22****30/9/21****£****£**

Trade debtors

**83,719****98,317**

Other debtors

**160,445****153,391****244,164****251,708****7. CURRENT ASSET INVESTMENTS****30/9/22****30/9/21****£****£**

Other investments

**156,000****156,000****8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****30/9/22****30/9/21****£****£**

Bank loans and overdrafts

**33,975****5,280**

Trade creditors

**61,342****95,168**

Taxation and social security

**29,089****32,670**

Other creditors

**193,242****171,129****317,648****304,247**



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022****9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30/9/22</b>	30/9/21
	<b>£</b>	£
Bank loans	<b>214,993</b>	250,174
Other creditors	<b>30,531</b>	36,031
	<b><u>245,524</u></b>	<u>286,205</u>

**10. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>30/9/22</b>	30/9/21
	<b>£</b>	£
Within one year	<b><u>5,250</u></b>	<u>-</u>

**11. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>30/9/22</b>	30/9/21
	<b>£</b>	£
Bank loans	<b><u>248,968</u></b>	<u>255,454</u>

**12. ADVANCED PAYMENT NOTICE**

Within other debtors is the sum of £146,841 paid to HMRC under the Advanced Payment Notice regime introduced by government legislation on 17th July 2014 which was paid prior to the necessity for HMRC to determine whether any actual liability exists. In the opinion of the directors, based upon Counsel's opinion, no such liability currently exists and that the whole of the sum paid plus interest thereon will eventually be repaid to the Company.