

**REGISTERED NUMBER: 05878989 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022**  
**FOR**  
**EUNGELLA CARE LTD**

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FOR THE YEAR ENDED 31 JULY 2022

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**STATEMENT OF FINANCIAL POSITION  
31 JULY 2022**

|  | Notes | 31.7.22<br>£    | 31.7.21<br>£    |
|--|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Intangible assets                            | 4     | -               | -               |
| Property, plant and equipment                | 5     | <u>601,132</u>  | <u>607,007</u>  |
|  |       | <u>601,132</u>  | <u>607,007</u>  |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Inventories                                  |       | 200             | 200             |
| Debtors                                      | 6     | 19,955          | 17,181          |
| Cash at bank and in hand                     |       | <u>77,346</u>   | <u>56,272</u>   |
|  |       | 97,501          | 73,653          |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          | 7     | <u>(85,376)</u> | <u>(74,909)</u> |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       | <u>12,125</u>   | <u>(1,256)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 613,257         | 605,751         |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due after more than one year | 8     | (144,007)       | (209,527)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(3,995)</u>  | <u>(3,360)</u>  |
| <b>NET ASSETS</b>                            |       | <u>465,255</u>  | <u>392,864</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      |       | 100             | 100             |
| Retained earnings                            |       | <u>465,155</u>  | <u>392,764</u>  |
|  |       | <u>465,255</u>  | <u>392,864</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 JULY 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2022 and were signed on its behalf by:

S L Grimshaw - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

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**1. STATUTORY INFORMATION**

EUNGELLA CARE LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 05878989

**Registered office:** 40 Highfield Drive  
Nantwich  
Cheshire  
CW5 6EX

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared using the historical cost basis and in sterling under the historical cost convention, which is the functional currency of the entity.

**Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Significant judgements**

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

**(i) Estimated useful lives and residual values of fixed assets**

As described in the financial statements, depreciation of tangible and intangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual asset lives and residual values, as evidenced by disposals during the current and prior accounting periods.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022**

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**2. ACCOUNTING POLICIES - continued**

**Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Revenue from the rendering of services is recognised by reference to the stage of completion at the balance sheet date; the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Goodwill**

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset at a rate of 10 years straight line.

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                        |
|-------------------------|------------------------|
| Land and buildings      | - 2% on cost           |
| Plant and machinery etc | - 20% reducing balance |

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Government grants**

Government grants in relation to tangible fixed asset are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022**

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**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2021 - 25) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2022**
**4. INTANGIBLE FIXED ASSETS**Goodwill  
£**COST**At 1 August 2021  
and 31 July 202220,000**AMORTISATION**At 1 August 2021  
and 31 July 202220,000**NET BOOK VALUE**

At 31 July 2022

-

At 31 July 2021

-**5. PROPERTY, PLANT AND EQUIPMENT**

|                        | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£    |
|------------------------|---------------------------|----------------------------------|----------------|
| <b>COST</b>            |                           |                                  |                |
| At 1 August 2021       | 633,982                   | 102,669                          | 736,651        |
| Additions              | -                         | 19,301                           | 19,301         |
| Disposals              | -                         | (71,355)                         | (71,355)       |
| At 31 July 2022        | <u>633,982</u>            | <u>50,615</u>                    | <u>684,597</u> |
| <b>DEPRECIATION</b>    |                           |                                  |                |
| At 1 August 2021       | 54,300                    | 75,344                           | 129,644        |
| Charge for year        | 6,680                     | 7,034                            | 13,714         |
| Eliminated on disposal | -                         | (59,893)                         | (59,893)       |
| At 31 July 2022        | <u>60,980</u>             | <u>22,485</u>                    | <u>83,465</u>  |
| <b>NET BOOK VALUE</b>  |                           |                                  |                |
| At 31 July 2022        | <u>573,002</u>            | <u>28,130</u>                    | <u>601,132</u> |
| At 31 July 2021        | <u>579,682</u>            | <u>27,325</u>                    | <u>607,007</u> |

Included in freehold land and buildings is land in the estimated sum of £200,000 and an estimated residual value of £100,000 both of which are not subject to depreciation.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |               |               |
|---------------|---------------|---------------|
|               | 31.7.22<br>£  | 31.7.21<br>£  |
| Other debtors | <u>19,955</u> | <u>17,181</u> |



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2022**
**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.7.22       | 31.7.21       |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Bank loans and overdrafts    | 34,841        | 32,797        |
| Taxation and social security | 31,865        | 28,178        |
| Other creditors              | <u>18,670</u> | <u>13,934</u> |
|                              | <u>85,376</u> | <u>74,909</u> |

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|   | 31.7.22        | 31.7.21        |
|---|----------------|----------------|
|   | £              | £              |
| Bank loans  | <u>144,007</u> | <u>209,527</u> |
| Amounts falling due in more than five years:        |                |                |
| Repayable by instalments                            |                |                |
| Bank loans payable more than 5 years by instalments | <u>80,426</u>  | <u>96,319</u>  |
|   | <u>80,426</u>  | <u>96,319</u>  |

**9. SECURED DEBTS**

The bank loan is secured by a fixed and floating charge over the company and all property and assets.

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2022 and 31 July 2021:

|                                      | 31.7.22      | 31.7.21      |
|--------------------------------------|--------------|--------------|
|                                      | £            | £            |
| <b>S L Grimshaw and C J Grimshaw</b> |              |              |
| Balance outstanding at start of year | 1,422        | 2,499        |
| Amounts advanced                     | 2,072        | 2,837        |
| Amounts repaid                       | (1,835)      | (3,914)      |
| Amounts written off                  | -            | -            |
| Amounts waived                       | -            | -            |
| Balance outstanding at end of year   | <u>1,659</u> | <u>1,422</u> |

**11. RELATED PARTY DISCLOSURES**

All transactions undertaken with the directors are deemed to be conducted under normal market conditions and/or are not material.