

# **ALFAPEOPLE UK LTD**

**Company Registration Number:  
06258610 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2019**

## **Period of accounts**

**Start date: 01 January 2019**

**End date: 31 December 2019**

# **ALFAPEOPLE UK LTD**

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# ALFAPEOPLE UK LTD

## Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets:	3	<b>180,209</b>	101,077
Tangible assets:	4	<b>30,261</b>	20,328
<b>Total fixed assets:</b>		<b>210,470</b>	121,405
<b>Current assets</b>			
Stocks:		<b>133,027</b>	293,931
Debtors:		<b>443,737</b>	446,268
Cash at bank and in hand:		<b>114,939</b>	70,217
<b>Total current assets:</b>		<b>691,703</b>	810,416
Creditors: amounts falling due within one year:	5	<b>(814,835)</b>	(1,429,020)
<b>Net current assets (liabilities):</b>		<b>(123,132)</b>	(618,604)
Total assets less current liabilities:		<b>87,338</b>	(497,199)
Creditors: amounts falling due after more than one year:	6	<b>(978,333)</b>	0
Provision for liabilities:		<b>(5,646)</b>	(5,646)
<b>Total net assets (liabilities):</b>		<b>(896,641)</b>	(502,845)
<b>Capital and reserves</b>			
Called up share capital:		<b>1,000</b>	1,000
Profit and loss account:		<b>(897,641)</b>	(503,845)
<b>Shareholders funds:</b>		<b>(896,641)</b>	(502,845)

The notes form part of these financial statements

# ALFAPEOPLE UK LTD

## Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 November 2020  
and signed on behalf of the board by:**

Name: Lubin Hoque

Status: Director

The notes form part of these financial statements

# **ALFAPEOPLE UK LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible fixed assets and depreciation policy**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant and machinery - 33% straight line. If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Intangible fixed assets and amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset.

#### **Other accounting policies**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

# **ALFAPEOPLE UK LTD**

## **Notes to the Financial Statements for the Period Ended 31 December 2019**

### **2. Employees**

	<b><i>2019</i></b>	<b><i>2018</i></b>
<b>Average number of employees during the period</b>	21	22

# ALFAPEOPLE UK LTD

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 January 2019	101,077
Additions	79,132
At 31 December 2019	<u><b>180,209</b></u>
<b>Amortisation</b>	
At 01 January 2019	0
Charge for year	0
At 31 December 2019	<u><b>0</b></u>
<b>Net book value</b>	
At 31 December 2019	<u><b>180,209</b></u>
At 31 December 2018	<u><b>101,077</b></u>

# ALFAPEOPLE UK LTD

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 January 2019	99,043
Additions	23,827
Disposals	(57,564)
At 31 December 2019	<b>65,306</b>
<b>Depreciation</b>	
At 01 January 2019	78,715
Charge for year	13,894
On disposals	(57,564)
At 31 December 2019	<b>35,045</b>
<b>Net book value</b>	
At 31 December 2019	<b>30,261</b>
At 31 December 2018	<b>20,328</b>

# **ALFAPEOPLE UK LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **5. Creditors: amounts falling due within one year note**

Trade creditors £544,522 (2018: £441,743) Social security and other taxes £158,496 (2018: £211,947) Other creditors £111,817 (2018: £775,330) Total £814,835 (2018: £1,429,020)

# **ALFAPEOPLE UK LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **6. Creditors: amounts falling due after more than one year note**

Amounts owed to group undertakings and undertakings in which the company has a participating interest £978,333 (2018: £ -).