

**ALFRESCO SERVICES & CONSULTANCY LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Coleman Webb

Chartered Certified Accountants

The Old Store, Mascalls Pound Farm
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TN12 6LT

Alfresco Services & Consultancy Limited
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Alfresco Services & Consultancy Limited
Abridged Balance Sheet
As at 31 December 2017

Registered number: 7880316

		2017	2016
	Notes	£	£
FIXED ASSETS			
Tangible Assets	5	30,509	44,031
		<u>30,509</u>	<u>44,031</u>
CURRENT ASSETS			
Stocks		2,000	2,000
Debtors		44,499	56,079
Cash at bank and in hand		128,117	119,250
		<u>174,616</u>	<u>177,329</u>
Creditors: Amounts Falling Due Within One Year		<u>(143,387)</u>	<u>(159,262)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>31,229</u>	<u>18,067</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>61,738</u>	<u>62,098</u>
Creditors: Amounts Falling Due After More Than One Year		<u>(14,196)</u>	<u>(17,113)</u>
PROVISIONS FOR LIABILITIES			
Deferred Taxation	7	<u>(1,480)</u>	<u>(8,305)</u>
NET ASSETS		<u>46,062</u>	<u>36,680</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and Loss Account		45,962	36,580
SHAREHOLDERS' FUNDS		<u>46,062</u>	<u>36,680</u>

Alfresco Services & Consultancy Limited
Abridged Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 December 2017 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr James Gibbons

Mr Robert Wilson

24th September 2018

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% straight line
Fixtures & Fittings	20% straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
Sales, marketing and distribution	30	49
	<u>32</u>	<u>51</u>

5. Tangible Assets

	Total £
Cost	
As at 1 January 2017	106,573
Additions	895
As at 31 December 2017	<u>107,468</u>
Depreciation	
As at 1 January 2017	62,542
Provided during the period	14,417
As at 31 December 2017	<u>76,959</u>
Net Book Value	
As at 31 December 2017	<u>30,509</u>
As at 1 January 2017	<u>44,031</u>

Alfresco Services & Consultancy Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2017

6. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	2,917	2,768
Between one and five years	14,196	17,113
	<u>17,113</u>	<u>19,881</u>
	<u>17,113</u>	<u>19,881</u>

7. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2017	2016
	£	£
Deferred tax	1,480	8,305
	<u>1,480</u>	<u>8,305</u>

8. Share Capital

			2017	2016
			£	£
Allotted, Called up and fully paid			100	100
	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

9. General Information

Alfresco Services & Consultancy Limited, Registered number 7880316, is a company limited by shares and incorporated in England & Wales. The Registered Office is The Old Store, Mascalls Pound Farm, Maidstone Road, Paddock Wood, Kent, TN12 6LT.