

**ALFRESCO SERVICES & CONSULTANCY LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Naylor Accountancy Services Ltd

The Warehouse
No 1 Draper Street, Southborough
Tunbridge Wells
Kent
TN4 0PG

Alfresco Services & Consultancy Limited
Unaudited Financial Statements
For The Year Ended 30 June 2021

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Alfresco Services & Consultancy Limited
Abridged Balance Sheet
As at 30 June 2021

Registered number: 7880316

| | | 30 June 2021 | | 30 June 2020 | |
|--|-------|-------------------|-----------------|-------------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 8 | | 8,394 | | 19,202 |
| | | | <u>8,394</u> | | <u>19,202</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,965 | | 2,000 | |
| Debtors | | 107,352 | | 92,695 | |
| Cash at bank and in hand | | 117,480 | | 55,997 | |
| | | <u>226,797</u> | | <u>150,692</u> | |
| Creditors: Amounts Falling Due Within One Year | | <u>(189,991)</u> | | <u>(104,666)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>36,806</u> | | <u>46,026</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>45,200</u> | | <u>65,228</u> |
| Creditors: Amounts Falling Due After More Than One Year | | | <u>(44,381)</u> | | <u>(49,167)</u> |
| NET ASSETS | | | <u>819</u> | | <u>16,061</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 10 | | 100 | | 100 |
| Profit and Loss Account | | | <u>719</u> | | <u>15,961</u> |
| SHAREHOLDERS' FUNDS | | | <u>819</u> | | <u>16,061</u> |

Alfresco Services & Consultancy Limited
Abridged Balance Sheet (continued)
As at 30 June 2021

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 30 June 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr James
Gibbons

Director

25th February 2022

Mr Robert
Wilson

Director

The notes on pages 4 to 7 form part of these financial statements.

Alfresco Services & Consultancy Limited
Notes to the Abridged Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of Services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

| | |
|---------------------|-------------------|
| Motor Vehicles | 20% straight line |
| Fixtures & Fittings | 20% straight line |

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Alfresco Services & Consultancy Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 30 June 2021

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability company has taken advantage of companies rates (with provisions that are deemed not to be or substantially enacted by the end of the reporting period). Deferred tax liabilities are presented within the asset and loss account. The notes which are not included have been hidden but original provisions for liabilities and deferred tax assets are in disclosed when appropriate for receipt have been and asset number and has remained the same as those that are present.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity in which case the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

| | 30 June 2021 | 30 June 2020 |
|-----------------------------------|-------------------------|-------------------------|
| Office and administration | 2 | 2 |
| Sales, marketing and distribution | 24 | 38 |
| | <u>26</u> | <u>40</u> |

Alfresco Services & Consultancy Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 30 June 2021

8. Tangible Assets

| | Total £ |
|----------------------------|--------------------|
| Cost | |
| As at 1 July 2020 | 121,158 |
| As at 30 June 2021 | 121,158 |
| Depreciation | |
| As at 1 July 2020 | 101,956 |
| Provided during the period | 10,808 |
| As at 30 June 2021 | 112,764 |
| Net Book Value | |
| As at 30 June 2021 | 8,394 |
| As at 1 July 2020 | 19,202 |

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

| | 30 June 2021 £ | 30 June 2020 £ |
|----------------|-------------------------------|-------------------------------|
| Motor Vehicles | 4,883 | 4,883 |
| | 4,883 | 4,883 |

9. Obligations Under Finance Leases and Hire Purchase

| | 30 June 2021 £ | 30 June 2020 £ |
|--|-------------------------------|-------------------------------|
| The maturity of these amounts is as follows: | | |
| Amounts Payable: | | |
| Within one year | 2,921 | 10,223 |
| Between one and five years | 4,381 | - |
| | 7,302 | 10,223 |
| | 7,302 | 10,223 |

10. Share Capital

| | | 30 June 2021 | 30 June 2020 |
|---|--------------|-------------------------|-------------------------|
| Allotted, Called up and fully paid | | 100 | 100 |
| | Value | 30 June 2021 | 30 June 2020 |
| | £ | £ | £ |
| Allotted, called up and fully paid | | | |
| Ordinary Shares | 1.000 | 100 | 100 |

Alfresco Services & Consultancy Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 30 June 2021

11. Other Commitments

| | Land and buildings | |
|-----------------------|---------------------------|-------------------------|
| | 30 June 2021 | 30 June 2020 |
| | £ | £ |
| Within 1 year | 42,538 | 58,875 |
| Between 1 and 5 years | - | 29,437 |
| | <u>42,538</u> | <u>88,312</u> |

12. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

| | As at 1 July 2020 | Amounts advanced | Amounts repaid | Amounts written off | As at 30 June 2021 |
|------------------|------------------------------|-----------------------------|---------------------------|--------------------------------|-------------------------------|
| | £ | £ | £ | £ | £ |
| Mr James Gibbons | 28,036 | 35,872 | 28,036 | - | 35,872 |
| Mr Robert Wilson | 28,036 | 35,872 | 28,036 | - | 35,872 |

The above loans are unsecured and repayable on demand.

13. General Information

Alfresco Services & Consultancy Limited, Registered number 7880316, is a company limited by shares and incorporated in England & Wales. The Registered Office is c/o Naylor Accountancy Services Ltd, The Warehouse, No. 1 Draper St., Turnbridge Wells, Kent, TN4 0PG.