

**ALIAS DESIGNS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

Alias Designs Limited
Unaudited Financial Statements
For The Year Ended 31 January 2020

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Alias Designs Limited
Balance Sheet
As at 31 January 2020

Registered number: 05334937

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		799		1,065
			799		1,065
CURRENT ASSETS					
Debtors	4	12,735		12,413	
Cash at bank and in hand		29		4,469	
		12,764		16,882	
Creditors: Amounts Falling Due Within One Year	5	(15,869)		(15,664)	
NET CURRENT ASSETS (LIABILITIES)			(3,105)		1,218
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,306)		2,283
Creditors: Amounts Falling Due After More Than One Year	6		(1,093)		-
NET (LIABILITIES)/ASSETS			(3,399)		2,283
CAPITAL AND RESERVES					
Called up share capital	7		175		175
Profit and Loss Account			(3,574)		2,108
SHAREHOLDERS' FUNDS			(3,399)		2,283

Alias Designs Limited
Balance Sheet (continued)
As at 31 January 2020

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

**Mr Richard
Proctor**

Director

26/11/2020

The notes on pages 3 to 5 form part of these financial statements.

Alias Designs Limited
Notes to the Financial Statements
For The Year Ended 31 January 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2. Average Number of Employees
1.3. Tangible Fixed Assets and Depreciation
1.5. Rendering of services
Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured by reference to the costs incurred for work performed as a percentage of the total estimated contract cost. Turnover is recognised on the following bases:

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured by reference to the costs incurred for work performed as a percentage of the total estimated contract cost. Turnover is recognised on the following bases:

Computer Equipment	25% Reducing balance
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1.4. Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Alias Designs Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 February 2019	9,686
As at 31 January 2020	9,686
Depreciation	
As at 1 February 2019	8,621
Provided during the period	266
As at 31 January 2020	8,887
Net Book Value	
As at 31 January 2020	799
As at 1 February 2019	1,065

4. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	12,735	12,413
	12,735	12,413

5. Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Trade creditors	2,250	254
Bank loans and overdrafts	8,622	6,741
Other creditors	2,865	4,618
Taxation and social security	2,132	4,051
	15,869	15,664

6. Creditors: Amounts Falling Due After More Than One Year

	2020 £	2019 £
Bank loans	1,093	-
	1,093	-

Alias Designs Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	175	175
	<u>175</u>	<u>175</u>

8. General Information

Alias Designs Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05334937 . The registered office is The Business Centre, Priority Business Park, Barry, CF63 2AW.