

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
FOR
ALIKE TRADING LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2019**

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ALIKE TRADING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTOR: MISS K CLAYTON

REGISTERED OFFICE: 109 BAKER STREET
LONDON
W1U 6RP

REGISTERED NUMBER: 07294943 (England and Wales)

**BALANCE SHEET
30 JUNE
2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Stocks	5	6,400	7,400
Debtors	6	202,829	210,137
Cash at bank and in hand		<u>125,591</u>	<u>126,549</u>
		334,820	344,086
CREDITORS			
Amounts falling due within one year	7	<u>293,003</u>	<u>280,892</u>
NET CURRENT ASSETS		<u>41,817</u>	<u>63,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,817</u>	<u>63,194</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Retained earnings	9	<u>41,816</u>	<u>63,193</u>
SHAREHOLDERS' FUNDS		<u>41,817</u>	<u>63,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2020 and were signed by:

MISS K CLAYTON - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. STATUTORY INFORMATION

ALIKE TRADING LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax determined based on delivery of service.

Tangible fixed assets

Computer Equipment is depreciated on a straight line basis over 2 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairments

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Debtors and creditors receivable or payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

2. ACCOUNTING POLICIES - continued

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2018 - 33) .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 July 2018
and 30 June 2019

13,403

DEPRECIATION

At 1 July 2018
and 30 June 2019

13,403

NET BOOK VALUE

At 30 June 2019

-

5. STOCKS

2019
£
6,400

2018
£
7,400

Stocks

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019
£
30,442
1
84,464
3,224
84,698
202,829

2018
£
23,134
1
103,550
-
83,452
210,137

Trade debtors

Other debtors

Amount owed by related company

Tax recoverable

Prepayments and accrued income

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	113,868	104,020
Tax payable	14,763	14,763
Social security and other taxes	12,718	12,276
VAT	44,044	45,452
Other creditors	18,891	8,358
Amounts owed to related party	17,152	16,031
Directors' current accounts	19,875	22,195
Accrued expenses	<u>51,692</u>	<u>57,797</u>
	<u><u>293,003</u></u>	<u><u>280,892</u></u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

9. RESERVES

	Retained earnings £
At 1 July 2018	63,193
Deficit for the year	<u>(21,377)</u>
At 30 June 2019	<u><u>41,816</u></u>