

**Allan Murray Architects
Limited FILLETED
ACCOUNTS COVER**

Allan Murray Architects Limited

Company No. SC187780

**Information for Filing with The
Registrar**

31 July 2018

**Allan Murray Architects
Limited DIRECTORS
REPORT REGISTRAR**

The Directors present their report and the accounts for the year ended 31 July 2018.

Principal activities

The principal activity of the company during the year under review was that of an architectural practice.

Directors

The Directors who served at any time during the year were as follows:

A. Murray
C. Pittman

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A. Murray
Director
19 December 2018

**Allan Murray Architects
Limited BALANCE SHEET
REGISTRAR**

at 31 July 2018

Company SC187780

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	3	-	-
Tangible assets	4	46,012	50,028
		<u>46,012</u>	<u>50,028</u>
Current assets			
Debtors	5	522,840	244,501
Cash at bank and in hand		456,281	504,843
		<u>979,121</u>	<u>749,344</u>
Creditors: Amount falling due	6	(254,622)	(180,634)
Net current assets		<u>724,499</u>	<u>568,710</u>
Total assets less current		<u>770,511</u>	<u>618,738</u>
Provisions for liabilities			
Deferred taxation	7	(272)	(292)
Net assets		<u>770,239</u>	<u>618,446</u>
Capital and reserves			
Called up share capital		51	51
Profit and loss account	8	770,188	618,395
Total equity		<u>770,239</u>	<u>618,446</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 July 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 19 December

And signed on its behalf by:

A. Murray
Director

**Allan Murray Architects
Limited NOTES TO THE
ACCOUNTS REGISTRAR
for the year ended 31 July 2018**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Intangible fixed assets

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Tangible fixed assets and

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and	15/20% Reducing balance/straight line
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Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

2 Employees

	2018 Number	2017 Number
The average number of persons employed	21	23

3 Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 August 2017	6,800	6,800
At 31 July 2018	6,800	6,800
Amortisation and impairment		
At 1 August 2017	6,800	6,800
At 31 July 2018	6,800	6,800
Net book values		
At 31 July 2018	-	-
At 31 July 2017	-	-

Goodwill arose on the transfer of the business as a result of the incorporation of Allan Murray Architects in 1998.

4 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 August 2017	134,120	134,120
At 31 July 2018	134,120	134,120
Depreciation		
At 1 August 2017	84,092	84,092
Charge for the year	4,016	4,016

At 31 July 2018	88,108	88,108
Net book values		
At 31 July 2018	46,012	46,012
At 31 July 2017	50,028	50,028

5 Debtors

	2018	2017
	£	£
Trade debtors	306,226	211,943
Corporation tax recoverable	168,633	-
Other debtors	26,127	13,947
Prepayments and accrued income	21,854	18,611
	<u>522,840</u>	<u>244,501</u>

6 Creditors:

amounts falling due within one year

	2018	2017
	£	£
Trade creditors	58,009	4,079
Corporation tax	-	29,376
Other taxes and social security	79,494	81,709
Loans from directors	72,284	21,496
Other creditors	3,300	2,779
Accruals and deferred income	41,535	41,195
	<u>254,622</u>	<u>180,634</u>

7 Provisions for liabilities

Deferred taxation

	Accelerated capital allowance s, losses and other timing differenc	Total
	£	£
At 1 August 2017	292	292
Charge to the profit and loss account for the	(20)	(20)
At 31 July 2018	<u>272</u>	<u>272</u>

	2018	2017
	£	£
Accelerated capital allowances	272	292
	<u>272</u>	<u>292</u>

8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

9 Commitments

2018	2017
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£

£

Unpaid contributions due to the fund
are included in other creditors and

3,300

2,779

10 **Advances and credits to directors**

Included within Other debtors are the following loans to directors:

Director	Description	At 1 August 2017	Advanced	Repaid	At 31 July 2018
		£	£	£	£
A. Murray	Directors loan account	-	2,716	-	2,716
		-	2,716	-	2,716

11 **Related party disclosures**

Controlling party

Immediate controlling

A. Murray

12 **Additional information**

Its registered number is:

SC187780

Its registered office is:

9 Harrison Gardens

Edinburgh

EH11 1SJ