

Registered Number 03821458

ALLEN WELDING LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	110,779	95,757
		<u>110,779</u>	<u>95,757</u>
Current assets			
Stocks		300	300
Debtors		303,554	297,910
Cash at bank and in hand		118,112	99,563
		<u>421,966</u>	<u>397,773</u>
Creditors: amounts falling due within one year		(248,993)	(269,901)
Net current assets (liabilities)		<u>172,973</u>	<u>127,872</u>
Total assets less current liabilities		<u>283,752</u>	<u>223,629</u>
Creditors: amounts falling due after more than one year		(13,801)	(12,762)
Provisions for liabilities		(16,000)	(12,000)
Total net assets (liabilities)		<u>253,951</u>	<u>198,867</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		252,951	197,867
Shareholders' funds		<u>253,951</u>	<u>198,867</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 April 2017

And signed on their behalf by:

P Allen, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 25% straight line

Motor vehicles - 25% reducing balance

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charge to the profit and loss account over the employees' service lives.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

£

Cost

At 1 August 2015	236,733
Additions	47,049
Disposals	(1,452)
Revaluations	-
Transfers	-
At 31 July 2016	<u>282,330</u>

Depreciation

At 1 August 2015	140,976
Charge for the year	32,027
On disposals	(1,452)
At 31 July 2016	<u>171,551</u>

Net book values

At 31 July 2016	<u>110,779</u>
At 31 July 2015	<u>95,757</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000