

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
ALPHA CENTRE LIMITED

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for the Year Ended 31 March 2016**

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COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTOR: M G Davis

SECRETARY: M G Davis

REGISTERED OFFICE: 7-11 Minerva Road
Park Royal
London
NW10 6HJ

REGISTERED NUMBER: 02878004 (England and Wales)

ACCOUNTANTS: Stern & Company
12-15 Hanger Green
Ealing
London
Greater London
W5 3AY

ABBREVIATED BALANCE SHEET
31 March
2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|-------------------------|----------------|-------------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | <u>2,095,700</u> | | <u>2,097,349</u> |
| | | | 2,095,700 | | 2,097,349 |
| CURRENT ASSETS | | | | | |
| Debtors | | 69,067 | | 190,211 | |
| Cash at bank | | <u>296,792</u> | | <u>26,919</u> | |
| | | 365,859 | | 217,130 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>241,699</u> | | <u>185,413</u> | |
| NET CURRENT ASSETS | | | <u>124,160</u> | | <u>31,717</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 2,219,860 | | 2,129,066 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | <u>402,439</u> | | <u>458,048</u> |
| NET ASSETS | | | <u>1,817,421</u> | | <u>1,671,018</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 6,001 | | 6,001 |
| Revaluation reserve | | | 1,391,902 | | 1,391,902 |
| Profit and loss account | | | <u>419,518</u> | | <u>273,115</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,817,421</u> | | <u>1,671,018</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 March
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

M G Davis - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for rents and services. The company is not VAT registered.

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Freehold property | - not provided |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|-----------------------|
| COST | |
| At 1 April 2015 | |
| and 31 March 2016 | <u>100,000</u> |
| AMORTISATION | |
| At 1 April 2015 | |
| and 31 March 2016 | <u>100,000</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u><u>-</u></u> |
| At 31 March 2015 | <u><u>-</u></u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

Total
£

COST OR VALUATION

At 1 April 2015
and 31 March 2016

2,141,766

DEPRECIATION

At 1 April 2015

44,417

Charge for year

1,649

At 31 March 2016

46,066

NET BOOK VALUE

At 31 March 2016

2,095,700

At 31 March 2015

2,097,349

4. CREDITORS

Creditors include an amount of £ 464,874 (2015 - £ 517,232) for which security has been given.

They also include the following debts falling due in more than five years:

| | 2016 | 2015 |
|--------------------------|-----------------------|-----------------------|
| | £ | £ |
| Repayable by instalments | <u>152,700</u> | <u>221,312</u> |

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2016
£

2015
£

6,001 Ordinary

£1

6,001

6,001

6. ULTIMATE PARENT COMPANY

Alderwest Limited is regarded by the director as being the company's ultimate parent company.