

**ALWAN LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

ZA Ltd

BSc, MSc, FMAAT, FFA, FIPA

8 Colton Road  
Harrow  
Middlesex  
HA1 1SG

**ALWAN LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2018**

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**ALWAN LIMITED**  
**Balance Sheet**  
**As at 31 December 2018**

**Registered number:** 4556622

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>4</b>		199,283		-
Tangible Assets	<b>5</b>		220,005		228,909
Investments	<b>6</b>		100,000		100,000
			<u>519,288</u>		<u>328,909</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>7</b>	9,742		2,500	
Cash at bank and in hand		<u>9,507</u>		<u>24,792</u>	
		19,249		27,292	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	<u>(134,753 )</u>		<u>(171,463 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(115,504 )</u>		<u>(144,171 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>403,784</u>		<u>184,738</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>9</b>		<u>(286,241 )</u>		<u>(67,093 )</u>
<b>NET ASSETS</b>			<u>117,543</u>		<u>117,645</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		1		1
Profit and Loss Account			<u>117,542</u>		<u>117,644</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>117,543</u>		<u>117,645</u>

**ALWAN LIMITED**  
**Balance Sheet (continued)**  
**As at 31 December 2018**

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For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Mohammed**  
**Nabil Rida**

**31/10/2019**

The notes on pages 3 to 6 form part of these financial statements.

**ALWAN LIMITED**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 17 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

**2.1. Recognition of Intangible**

**ALWAN LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2018	-
Additions	202,257
As at 31 December 2018	202,257
<b>Amortisation</b>	
As at 1 January 2018	-
Provided during the period	2,974
As at 31 December 2018	2,974
<b>Net Book Value</b>	
As at 31 December 2018	199,283
As at 1 January 2018	-

**5. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 January 2018	225,000	26,719	127,778	379,497
As at 31 December 2018	225,000	26,719	127,778	379,497
<b>Depreciation</b>				
As at 1 January 2018	31,710	20,633	98,245	150,588
Provided during the period	-	1,521	7,383	8,904
As at 31 December 2018	31,710	22,154	105,628	159,492
<b>Net Book Value</b>				
As at 31 December 2018	193,290	4,565	22,150	220,005
As at 1 January 2018	193,290	6,086	29,533	228,909

**ALWAN LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

**6. Investments**

	<b>Other £</b>
<b>Cost</b>	
As at 1 January 2018	100,000
As at 31 December 2018	<u>100,000</u>
<b>Provision</b>	
As at 1 January 2018	-
As at 31 December 2018	<u>-</u>
<b>Net Book Value</b>	
As at 31 December 2018	<u>100,000</u>
As at 1 January 2018	<u>100,000</u>

**7. Debtors**

	<b>2018 £</b>	<b>2017 £</b>
<b>Due within one year</b>		
Prepayments and accrued income	7,000	2,500
Other debtors	<u>2,742</u>	<u>-</u>
	<u>9,742</u>	<u>2,500</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	8,480	90,626
Corporation tax	1,723	24
Other taxes and social security	-	8,334
Other creditors	79,000	22,959
Accruals and deferred income	5,550	9,520
Director's loan account	<u>40,000</u>	<u>40,000</u>
	<u>134,753</u>	<u>171,463</u>

**ALWAN LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	63,213	67,093
Other creditors	223,028	-
	<u>286,241</u>	<u>67,093</u>

**10. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**11. Dividends**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	<u>40,000</u>	<u>40,000</u>
	<u>40,000</u>	<u>40,000</u>

**12. General Information**

ALWAN LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 4556622. The registered office is 425 Kingsbury Road, Kingsbury, London, NW9 9DT.