

REGISTERED NUMBER: 04031126 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

A.M. Sewell & Co Limited

Contents of the Financial Statements
for the Year Ended 31 July 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR:	Mrs A M Grealy
SECRETARY:	Mrs A M Grealy
REGISTERED OFFICE:	25 Throwley Close Basildon Essex SS13 2AW
REGISTERED NUMBER:	04031126 (England and Wales)
ACCOUNTANTS:	A M Sewell & Co Limited 25 Throwley Close Basildon Essex SS13 2AW

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>844</u>		<u>-</u>
			844		-
CURRENT ASSETS					
Debtors	6	9,205		11,555	
Cash at bank		<u>6,381</u>		<u>3,651</u>	
		15,586		15,206	
CREDITORS					
Amounts falling due within one year	7	<u>14,505</u>		<u>13,515</u>	
NET CURRENT ASSETS			<u>1,081</u>		<u>1,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,925</u>		<u>1,691</u>
PROVISIONS FOR LIABILITIES			<u>228</u>		<u>-</u>
NET ASSETS			<u><u>1,697</u></u>		<u><u>1,691</u></u>
CAPITAL AND RESERVES					
Called up share capital			140		140
Retained earnings			<u>1,557</u>		<u>1,551</u>
SHAREHOLDERS' FUNDS			<u><u>1,697</u></u>		<u><u>1,691</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 April 2019 and were signed by:

Mrs A M Grealy - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

A.M. Sewell & Co Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 August 2017
and 31 July 2018

2,400

AMORTISATION

At 1 August 2017
and 31 July 2018

2,400

NET BOOK VALUE

At 31 July 2018

-

At 31 July 2017

-

5. **PROPERTY, PLANT AND EQUIPMENT**

Computer
equipment
£

COST

Additions

1,094

At 31 July 2018

1,094

DEPRECIATION

Charge for year

250

At 31 July 2018

250

NET BOOK VALUE

At 31 July 2018

844

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.18
£

31.7.17
£

Trade debtors

1,452

9,851

Other debtors

7,753

1,704

9,205

11,555

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.18
£

31.7.17
£

Trade creditors

1,078

13

Taxation and social security

580

2,378

Other creditors

12,847

11,124

14,505

13,515

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £780 (2017 - £1,500) were paid to the director .

At the balance sheet date the company owed the director £804 (2017: £24). Capital introduced (Credits) amounted to £780 (2017: £1,500) and Withdrawals (Debits) amounted to £NIL (2017: £1,500).

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs A M Grealy.