

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015
FOR
AMADEUS SOFTWARE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015**

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AMADEUS SOFTWARE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTOR:

D Morris

SECRETARY:

Mrs T Morris

REGISTERED OFFICE:

Mulberry House
9 Church Green
Witney
Oxfordshire
OX28 4AZ

REGISTERED NUMBER:

02618399 (England and Wales)

ACCOUNTANTS:

Jamesons Limited
Jamesons House
Compton Way
Witney
Oxfordshire
OX28 3AB

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
ASSETS					
FIXED ASSETS					
Tangible assets	2		240,280		243,142
Investment property	3		<u>103,510</u>		<u>-</u>
			343,790		243,142
CURRENT ASSETS					
Debtors		596,696		508,936	
Cash at bank		<u>75,714</u>		<u>6,532</u>	
			<u>672,410</u>		<u>515,468</u>
			<u>1,016,200</u>		<u>758,610</u>
LIABILITIES					
CAPITAL AND RESERVES					
Called up share capital	5	1,000		1,000	
Profit and loss account		<u>385,422</u>		<u>183,937</u>	
SHAREHOLDERS' FUNDS			386,422		184,937
PROVISIONS FOR LIABILITIES			3,318		2,512
CREDITORS	4		<u>626,460</u>		<u>571,161</u>
			<u>1,016,200</u>		<u>758,610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 August 2015 and were signed by:

D Morris - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the net invoiced sales during the year, excluding value added tax.

Sales relating to support contracts and training courses for future periods are not recognised in the year and are included in deferred income in the balance sheet.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- not provided and in accordance with the property
Plant and machinery etc	- 33% on cost and 25% on reducing balance

No depreciation has been provided on the company's freehold property in accordance with Financial Reporting Standard

No 15. The directors do not consider that there has been any impairment to its value on the grounds that the depreciation charge and accumulated depreciation are immaterial.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES - continued

Employee benefit trusts

The company has established a trust for the benefit of itself, its employees and dependents. Assets held in these trusts are held by independent Trustees and managed at their discretion.

Where the company retains future economic benefits from and has de facto control of the assets and liabilities for the trust, they are accounted for as assets and liabilities of the company.

Where monies held in a trust and the company can obtain no future economic benefit from these monies and the company has got no de facto control of the assets and liabilities of the trust, such monies, whether in the trust or accrued by the company are charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	451,869
Additions	<u>12,647</u>
At 31 March 2015	<u>464,516</u>
DEPRECIATION	
At 1 April 2014	208,727
Charge for year	<u>15,509</u>
At 31 March 2015	<u>224,236</u>
NET BOOK VALUE	
At 31 March 2015	<u>240,280</u>
At 31 March 2014	<u>243,142</u>

3. INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>103,510</u>
At 31 March 2015	<u>103,510</u>
NET BOOK VALUE	
At 31 March 2015	<u>103,510</u>

4. CREDITORS

Creditors include an amount of £ 150,464 (2014 - £ 192,306) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

4. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>123,631</u>	<u>132,653</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
880	A Ordinary	£1	880	928
40	B Ordinary	£1	40	40
40	C Ordinary	£1	40	32
40	D Ordinary	£1	40	-
			<u>1,000</u>	<u>1,000</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the company made advances totalling £130,868 to the director and company secretary, Mr and Mrs D Morris. Mr and Mrs D Morris made repayments totalling £125,904 during the year and the total outstanding at the year end was £130,868 (2014 - £125,904). The advances were interest free, unsecured and repayable on demand.