

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016
FOR
AMATI INSTRUMENTS LIMITED**

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

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FOR THE YEAR ENDED 31 JULY 2016**

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AMATI INSTRUMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTORS:

Mr J K Buchanan
Mrs S A Buchanan

REGISTERED OFFICE:

4 Prince Albert Road
London
NW1 7SN

REGISTERED NUMBER:

08506963 (England and Wales)

ACCOUNTANTS:

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

**ABBREVIATED BALANCE SHEET
31 JULY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		17,384		19,824
CURRENT ASSETS					
Debtors		133,540		25,683	
Cash at bank		<u>603,715</u>		<u>238,650</u>	
		737,255		264,333	
CREDITORS					
Amounts falling due within one year		<u>640,651</u>		<u>201,559</u>	
NET CURRENT ASSETS			<u>96,604</u>		<u>62,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>113,988</u>		<u>82,598</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Share premium			99,999		99,999
Profit and loss account			<u>13,986</u>		<u>(17,404)</u>
SHAREHOLDERS' FUNDS			<u>113,988</u>		<u>82,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 February 2017 and were signed on its behalf by:

Mr J K Buchanan - Director

Mrs S A Buchanan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	34,480
Additions	<u>3,355</u>
At 31 July 2016	<u>37,835</u>
DEPRECIATION	
At 1 August 2015	14,656
Charge for year	<u>5,795</u>
At 31 July 2016	<u>20,451</u>
NET BOOK VALUE	
At 31 July 2016	<u>17,384</u>
At 31 July 2015	<u>19,824</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
285	Ordinary	£0.01	<u>3</u>	<u>3</u>