

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019  
FOR  
AMATI INSTRUMENTS LIMITED**

Scodie Deyong LLP  
Chartered Accountants  
4 Prince Albert Road  
London  
NW1 7SN

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FOR THE YEAR ENDED 31 JULY 2019**

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**AMATI INSTRUMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2019**

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**DIRECTORS:**

Mr J K Buchanan  
Mrs S A Buchanan

**REGISTERED OFFICE:**

4 Prince Albert Road  
London  
NW1 7SN

**REGISTERED NUMBER:**

08506963 (England and Wales)

**ACCOUNTANTS:**

Scodie Deyong LLP  
Chartered Accountants  
4 Prince Albert Road  
London  
NW1 7SN

**BALANCE SHEET  
31 JULY 2019**

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		14,749		19,215
<b>CURRENT ASSETS</b>					
Stocks	4	3,910		4,505	
Debtors	5	211,764		191,726	
Cash at bank		<u>405,852</u>		<u>762,838</u>	
		621,526		959,069	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>406,661</u>		<u>731,515</u>	
<b>NET CURRENT ASSETS</b>			<u>214,865</u>		<u>227,554</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			229,614		246,769
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>2,802</u>		<u>3,651</u>
<b>NET ASSETS</b>			<u><u>226,812</u></u>		<u><u>243,118</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		3		3
Share premium			99,999		99,999
Retained earnings			<u>126,810</u>		<u>143,116</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>226,812</u></u>		<u><u>243,118</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 JULY 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 April 2020 and were signed on its behalf by:

Mr J K Buchanan - Director

Mrs S A Buchanan - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

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**1. STATUTORY INFORMATION**

Amati Instruments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2019**
**2. ACCOUNTING POLICIES - continued**
**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 August 2018	877	4,267	46,930	52,074
Additions	-	450	-	450
At 31 July 2019	<u>877</u>	<u>4,717</u>	<u>46,930</u>	<u>52,524</u>
<b>DEPRECIATION</b>				
At 1 August 2018	669	2,968	29,222	32,859
Charge for year	52	437	4,427	4,916
At 31 July 2019	<u>721</u>	<u>3,405</u>	<u>33,649</u>	<u>37,775</u>
<b>NET BOOK VALUE</b>				
At 31 July 2019	<u>156</u>	<u>1,312</u>	<u>13,281</u>	<u>14,749</u>
At 31 July 2018	<u>208</u>	<u>1,299</u>	<u>17,708</u>	<u>19,215</u>

**4. STOCKS**

	31.7.19	31.7.18
	£	£
Stocks	<u>3,910</u>	<u>4,505</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19	31.7.18
	£	£
Trade debtors	195,074	145,949
Other debtors	<u>16,690</u>	<u>45,777</u>
	<u>211,764</u>	<u>191,726</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19	31.7.18
	£	£
Trade creditors	35,933	30,894
Taxation and social security	33,403	26,363
Other creditors	<u>337,325</u>	<u>674,258</u>
	<u>406,661</u>	<u>731,515</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2019**
**7. PROVISIONS FOR LIABILITIES**

	31.7.19 £	31.7.18 £
Deferred tax		
Accelerated capital allowances	<u>2,802</u>	<u>3,651</u>
		Deferred tax
		£
Balance at 1 August 2018		3,651
Credit to Income Statement during year		<u>(849)</u>
Balance at 31 July 2019		<u>2,802</u>

**8. CALLED UP SHARE CAPITAL**

Allotted and issued:			
Number:	Class:	Nominal value:	
			31.7.19 £
285	Share capital	1p	<u>3</u>
			<u>3</u>

**9. PENSION COMMITMENTS**

The company makes payments to a defined contribution scheme on behalf of the directors and employees.  
 Amounts charged to the profit and loss account were £2,785 for the year (2018: £1,266).  
 There were no outstanding contributions at the balance sheet date.

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2019 and 31 July 2018:

	31.7.19 £	31.7.18 £
<b>Mr J K Buchanan</b>		
Balance outstanding at start of year	1,178	-
Amounts advanced	52,088	12,937
Amounts repaid	(52,882)	(11,759)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>384</u>	<u>1,178</u>
<b>Mrs S A Buchanan</b>		
Balance outstanding at start of year	1,178	-
Amounts advanced	52,087	12,936
Amounts repaid	(52,882)	(11,758)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>383</u>	<u>1,178</u>