

Company Registration No. 03577752 (England and Wales)

AMBIENT AIR CONTROL LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

AMBIENT AIR CONTROL LIMITED

COMPANY INFORMATION

Directors	S Marsh
	L Marsh
Secretary	T Marsh
Company number	03577752
Registered office	10 Springwood
	Llanederyn
	Cardiff
	CF2 6UA
Accountants	Zeidman & Davis
	4 Station Terrace
	Caerphilly
	CF83 1HD
Bankers	Barclays Bank plc
	Roath Park
	Cardiff

AMBIENT AIR CONTROL LIMITED

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AMBIENT AIR CONTROL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2012

The directors present their report and financial statements for the year ended 30 June 2012.

Principal activities

The principal activities of the company in the year under review were the installation and supply of air-conditioning units and related supplies.

Directors

The following directors have held office since 1 July 2011:

S Marsh

L Marsh

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

T Marsh

Secretary

31 October 2012

AMBIENT AIR CONTROL LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AMBIENT AIR CONTROL LIMITED FOR THE YEAR ENDED 30 JUNE 2012

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Ambient Air Control Limited for the year ended 30 June 2012, set out on pages 0 to 8 from the accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Ambient Air Control Limited, as a body, in accordance with the terms of our engagement letter dated 15 October 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Ambient Air Control Limited and state those matters that we have agreed to state to the Board of Directors of Ambient Air Control Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ambient Air Control Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ambient Air Control Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ambient Air Control Limited. You consider that Ambient Air Control Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ambient Air Control Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Zeidman & Davis

31 October 2012

Chartered Accountants

4 Station Terrace
Caerphilly
CF83 1HD

AMBIENT AIR CONTROL LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2012

	Notes	2012 £	2011 £
Turnover		140,835	330,211
Cost of sales		<u>(76,915)</u>	<u>(211,987)</u>
Gross profit		63,920	118,224
Administrative expenses		<u>(49,844)</u>	<u>(35,149)</u>
Operating profit	2	14,076	83,075
Interest payable and similar charges		<u>-</u>	<u>(58)</u>
Profit on ordinary activities before taxation		14,076	83,017
Tax on profit on ordinary activities	3	<u>-</u>	<u>(17,447)</u>
Profit for the year	10	<u><u>14,076</u></u>	<u><u>65,570</u></u>

AMBIENT AIR CONTROL LIMITED

BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	5		20,702		5,426
Current assets					
Debtors	6	6,038		108,800	
Cash at bank and in hand		15,069		41,716	
		21,107		150,516	
Creditors: amounts falling due within one year	7	(3,343)		(98,602)	
Net current assets			17,764		51,914
Total assets less current liabilities			38,466		57,340
Provisions for liabilities	8		(360)		(360)
			38,106		56,980
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		38,006		56,880
Shareholders' funds			38,106		56,980

AMBIENT AIR CONTROL LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 31 October 2012

S Marsh
Director

L Marsh
Director

Company Registration No. 03577752

AMBIENT AIR CONTROL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Operating profit

	2012 £	2011 £
Operating profit is stated after charging:		
Depreciation of tangible assets	6,855	1,136
Directors' remuneration	16,478	14,376
	<u>23,333</u>	<u>15,512</u>

3 Taxation

	2012 £	2011 £
Domestic current year tax		
U.K. corporation tax	-	17,894
Total current tax	-	17,894
Deferred tax		
Origination and reversal of timing differences	-	(447)
	<u>-</u>	<u>17,447</u>

4 Dividends

	2012 £	2011 £
Ordinary interim paid	32,950	23,800
	<u>32,950</u>	<u>23,800</u>

AMBIENT AIR CONTROL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2012**

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 July 2011	22,391
Additions	22,130
	<hr/>
At 30 June 2012	44,521
	<hr/>
Depreciation	
At 1 July 2011	16,964
Charge for the year	6,855
	<hr/>
At 30 June 2012	23,819
	<hr/>
Net book value	
At 30 June 2012	20,702
	<hr/> <hr/>
At 30 June 2011	5,426
	<hr/> <hr/>

6 Debtors

	2012	2011
	£	£
Trade debtors	6,038	108,800
	<hr/> <hr/>	<hr/> <hr/>

7 Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts	544	1,394
Trade creditors	776	70,725
Taxation and social security	933	25,394
Other creditors	1,090	1,089
	<hr/>	<hr/>
	3,343	98,602
	<hr/> <hr/>	<hr/> <hr/>

AMBIENT AIR CONTROL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

8 Provisions for liabilities

	Deferred tax liability
	£
Balance at 1 July 2011 & at 30 June 2012	360

The deferred tax liability is made up as follows:

	2012	2011
	£	£
Accelerated capital allowances	360	360

9 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

10 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 July 2011	56,880
Profit for the year	14,076
Dividends paid	(32,950)
Balance at 30 June 2012	38,006

AMBIENT AIR CONTROL LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

AMBIENT AIR CONTROL LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2012

		2012		2011
	£	£	£	£
Turnover				
Sales		140,835		330,211
Cost of sales				
Purchases	76,915		211,987	
		(76,915)		(211,987)
Gross profit	45.39%	63,920	35.80%	118,224
Administrative expenses		(49,844)		(35,149)
Operating profit		14,076		83,075
Interest payable				
Interest on overdue tax paid		-		(58)
Profit before taxation	9.99%	14,076	25.14%	83,017

AMBIENT AIR CONTROL LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	£	£
Administrative expenses		
Directors' remuneration	16,478	14,376
Employer's N.I. contributions	1,344	1,007
Staff training	1,200	-
Insurance	478	663
Repairs and maintenance	1,120	224
Telephone	2,656	2,069
Computer running costs	176	418
Motor running expenses	9,273	8,128
Travelling expenses	3,955	2,251
Accountancy fees	835	830
Bank charges	156	276
Bad and doubtful debts	4,928	2,761
Sundry expenses	-	710
Subscriptions - allowable	390	300
Depreciation on plant and machinery	51	60
Depreciation on fixtures and equipment	227	303
Depreciation on motor vehicles	6,577	773
	<u>49,844</u>	<u>35,149</u>

