

Amir Baron Properties Limited

Filleted Accounts

31 March 2024

UKFS Consulting Limited

33 Naseby Road

Ilford

Essex

IG5 0NN

Amir Baron Properties Limited**Registered number:** 06125086**Balance Sheet****as at 31 March 2024**

	Notes	2024	2023
		£	£
Fixed assets			
Investment property	4	1,825,000	1,563,346
Current assets			
Debtors	5	30,000	32,192
Cash at bank and in hand		120,975	56,049
		<u>150,975</u>	<u>88,241</u>
Creditors: amounts falling due within one year	6	(1,125,643)	(1,164,207)
Net current liabilities		<u>(974,668)</u>	<u>(1,075,966)</u>
Total assets less current liabilities		<u>850,332</u>	<u>487,380</u>
Creditors: amounts falling due after more than one year	7	(7,951)	(13,651)
Provisions for liabilities		(116,637)	(42,080)
Net assets		<u>725,744</u>	<u>431,649</u>
Capital and reserves			
Called up share capital		100	100
Fair value reserve	8	577,940	430,595
Profit and loss account		147,704	954
Shareholders' funds		<u>725,744</u>	<u>431,649</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

B Naghdi-Esfastani

Director

Approved by the board on 21 October 2024

Amir Baron Properties Limited
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rental income.

Investment properties

Investments in property are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Dividend	2024	2023
	£	£
Final dividend	-	1,200,000
	<hr/>	<hr/>
	-	1,200,000
	<hr/>	<hr/>
3 Employees	2024	2023
	Number	Number
Average number of persons employed by the company	<hr/> 1	<hr/> 1
4 Tangible fixed assets		
		Investment propoerties
		£
Fair Value		
At 1 April 2023		1,563,346
Surplus on revaluation		261,654
At 31 March 2024		<hr/> 1,825,000
Depreciation		
At 31 March 2024		<hr/> -
Net book value		
At 31 March 2024		1,825,000
At 31 March 2023		<hr/> 1,563,346
Properties are valued by director as at 31st March 2024.		
5 Debtors	2024	2023
	£	£
Amount owed by related companies	30,000	30,000
Other debtors	-	2,192
	<hr/> 30,000	<hr/> 32,192
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2024	2023
	£	£
Director's account	869,929	894,326
Rent Deposit	15,512	14,633
Bank loans	5,792	5,614
Amount owed to related companies	200,000	200,000
Taxation and social security costs	33,475	44,219
Accruals	936	5,413
Other creditors	(1)	2
	<hr/> 1,125,643	<hr/> 1,164,207
	<hr/>	<hr/>
7 Creditors: amounts falling due after one year	2024	2023
	£	£

Bank loans	<u>7,951</u>	<u>13,651</u>
8 Fair value reserve	2024	2023
	£	£
At 1 April 2023	430,595	720,911
Movement in reserve	147,345	(290,316)
At 31 March 2024	<u>577,940</u>	<u>430,595</u>

9 Related party transactions

As at 31st March 2024 the company owes £30,000 (2023: £30,000) to other related party.

Also the company is owed £200,000 (2023: 200,000) from other related party.

10 Controlling party

Bahram Naghdi-Esfastani now controls the Company by virtue of his shareholding.

11 Other information

Amir Baron Properties Limited is a private company limited by shares and incorporated in England. Its registered office is:

50 Shepherd Bush Green

London

W12 8PS