

**AMTECH RAPID PROTOTYPING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

Amtech Rapid Prototyping Ltd
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Amtech Rapid Prototyping Ltd
Balance Sheet
As At 31 August 2024

Registered number: 05526646

		2024	2023
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	155,746	181,365
		155,746	181,365
CURRENT ASSETS			
Stocks	5	25,118	25,288
Debtors	6	337,358	408,658
Cash at bank and in hand		109,035	123,336
		471,511	557,282
Creditors: Amounts Falling Due Within One Year	7	(135,837)	(163,767)
NET CURRENT ASSETS (LIABILITIES)		335,674	393,515
TOTAL ASSETS LESS CURRENT LIABILITIES		491,420	574,880
NET ASSETS		491,420	574,880
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and Loss Account		491,320	574,780
SHAREHOLDERS' FUNDS		491,420	574,880

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ian Judd

Director

4th December 2024

Amtech Rapid Prototyping Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2024

1. General Information

Amtech Rapid Prototyping Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05526646. The registered office is Amtech Rapid Prototyping Ltd 2 Finlay Court, Simonside East Industrial Estate, South Shields, NE34 9QA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2.3. Tangible Fixed Assets and Depreciation

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	15
Fixtures & Fittings	15

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Amtech Rapid Prototyping Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2024

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 September 2023	557,966	45,321	603,287
Additions	1,865	-	1,865
	<hr/>	<hr/>	<hr/>
As at 31 August 2024	559,831	45,321	605,152
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Depreciation			
As at 1 September 2023	391,529	30,393	421,922
Provided during the period	25,245	2,239	27,484
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As at 31 August 2024	416,774	32,632	449,406
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net Book Value			
As at 31 August 2024	143,057	12,689	155,746
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As at 1 September 2023	166,437	14,928	181,365
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5. Stocks

	2024	2023
	£	£
Stock	25,118	25,288
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6. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	119,161	188,492
Prepayments and accrued income	34,402	39,371
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	153,563	227,863
Due after more than one year		
Amounts owed by associates	183,795	180,795
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	337,358	408,658
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7. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	49,269	52,720
Bank loans and overdrafts	27,268	37,045
Corporation tax	23,614	35,404

Other taxes and social security	3,931	8,451
VAT	26,040	26,247
Accruals	5,476	3,754
Directors' loan accounts	239	146
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	135,837	163,767
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Amtech Rapid Prototyping Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2024

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	100	100
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